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1st Group Launches Rights Issue Equity Raising

1st Group Limited (ASX: 1ST), the Australian digital health group, today announced a non-renounceable entitlement offer on a 1 for 3 basis to holders of ordinary shares in the Company held at 7:00pm (Sydney time) on 13 September 2021 (**Record Date**).

The entitlement offer will be made to those Shareholders who are registered as a holder of ordinary shares in the Company as at the Record Date with a registered address in Australia, New Zealand unless 1st, in its discretion, is satisfied that the Entitlement Offer may be made in compliance with all applicable laws in other jurisdictions (but not in the United States). Eligible Shareholders will receive an Entitlement Offer booklet including a personalised entitlement and acceptance form which will provide further details on how to participate in the Entitlement Offer. A copy of the Offer Booklet will be lodged with the ASX on 8 September 2021 and available on the ASX website.

The Offer Booklet will be dispatched to Eligible Shareholders on 14 September 2021.

The Company has received formal commitment letters totalling more than \$1m from Shareholders and prospective investors (not currently Shareholders) should there be any shortfall available. This includes confirmations that they will take up their rights (including confirmation from the Company's largest shareholder, John Plummer, that he will seek to take up as much of the offer as to maintain his proportionate shareholding in the Company). In addition to those taking up their rights, some Shareholders have confirmed they will take up additional shares from any shortfall should they be available.

Further details of the entitlement offer are set out below.

Details of the Entitlement Offer

Under the entitlement offer, the Company will issue up to 141,538,968 New Shares (assuming no existing options are exercised) to raise up to approximately \$2.3 million (before costs). The New Shares will rank equally with existing ordinary shares in the Company.

Eligible Shareholders will be invited to subscribe for 1 New Share for every 3 ordinary shares held by them at the Record Date. Fractional entitlements will be rounded up to the next whole New Share. 1st Group CEO Klaus Bartosch and the Company's key executives intend to take up their full entitlement under the Entitlement Offer.

The issue price per New Share of \$0.016 (Issue Price) represents an 11% discount to the Company's last close of \$0.018 on 3 September 2021, and an 18% discount to the Company's 30 day VWAP to 3 September 2021 of \$0.019.

The Company will make an application to the ASX for the official quotation of the New Shares.

The Entitlement Offer is being conducted under section 708AA of the *Corporations Act 2001* (Cth) as notionally modified by ASIC *Corporations (Non-Traditional Rights Issues) Instrument 2016/84* and does not require a prospectus or other disclosure document.

Entitlements are non-renounceable and will not be tradeable on the ASX or otherwise transferable. The Entitlement Offer is not underwritten. Eligible Shareholders who do not take up their entitlements will not receive any value in respect of entitlements that they do not take up (and their shareholding in the Company will be diluted).

Shareholders who are not eligible to receive entitlements will not receive any value in respect of the entitlements they would have received had they been eligible. No shareholder approval is required for the Entitlement Offer.

Purpose of the Entitlement Offer and use of funds

1st Group intends to invest the proceeds of the Entitlement Offer to provide the necessary funding to ensure the Company can execute on its FY22 strategy quickly and efficiently over the coming year.

Indicative Timetable for Entitlement Offer

Event	Date
Announcement of the Entitlement Offer	Wednesday, 8 September 2021
Trading resumes on an ex-entitlement basis	Friday, 10 September 2021
Record date for Entitlement Offer (7:00pm Sydney time)	Monday, 13 September 2021
Entitlement Offer opens and Offer Booklet dispatched	Tuesday, 14 September 2021
Closing date for the Entitlement Offer (5:00pm Sydney time)	Monday, 27 September 2021
Trading in New Shares commences on deferred settlement basis	Tuesday, 28 September 2021
Announcement of results of Entitlement Offer	Monday, 4 October 2021
Settlement of the Entitlement Offer	Monday, 4 October 2021
Allotment of New Shares issued under the Entitlement Offer	Monday, 4 October 2021
Trading for New Shares under the Entitlement Offer commences	Tuesday, 5 October 2021
Dispatch of holding statements for New Shares under Entitlement Offer	Wednesday 6 October

The timetable above is indicative only and may be subject to change. Subject to the *Corporations Act 2001* (Cth), the ASX Listing Rules and other applicable laws, the Directors reserve the right to vary the dates of the Entitlement Offer.

The Directors reserve the right not to proceed with the whole or part of the Entitlement Offer at any time prior to issue of the New Shares. In that event, any application monies (without interest) will be returned in full to the applicants.

Dealing with Entitlements

Before taking any action in relation to the Entitlement Offer, shareholders should read the Offer Booklet in its entirety, and seek professional advice from their professional advisers.

Eligible Shareholders have the following alternatives available in relation to the Entitlement Offer:

- take up all of their entitlement to New Shares and potentially apply for additional New Shares under a top-up facility;
- take up part of their entitlement to New Shares and allow the balance to lapse; or
- do nothing and allow all of their entitlement to New Shares to lapse.

Eligible Shareholders who do not participate in the Entitlement Offer, or participate for an amount less than their entitlement, will have their percentage holding in the Company reduced or diluted.

Full details of the terms and conditions of the Entitlement Offer are contained in the Offer Booklet lodged with the ASX and to be dispatched to Eligible Shareholders in accordance with the timetable set out above.

This announcement has been approved for release by the Board of Directors.

Further Information

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About 1st Group Ltd

1st Group is an ASX listed digital health group building Australia's leading health services marketplace, MyHealth1st.com.au, Australia's online pet service marketplace PetYeti.com.au and corporate and government solutions platform GoBookings.com. These integrated platforms provide an easy to use online search and appointment booking service and offer a range of value-added apps and services that facilitate digital patient and customer engagement. We improve lives by connecting consumers to a variety of healthcare services and information anytime, anywhere, so they can get well sooner and stay well longer. To find out more visit 1stGrp.com, MyHealth1st.com.au, PetYeti.com.au and GoBookings.com.