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ASX Release

ASX Code : AGI

Ainsworth Game Technology Limited (AGT) –
Appointment of New Chief Executive Officer

Ainsworth Game Technology Limited today announced that Mr Lawrence Levy has advised the Company of his intention to resign from the role of Chief Executive Officer (CEO) effective Friday 10th September 2021.

The Company further advised that it has been agreed with Mr Harald Neumann that he will be appointed as the new Chief Executive Officer commencing 1st October 2021.

Mr Neumann's appointment in the role is subject to regulatory approvals and the completion of contractual details. Mr Neumanns' remuneration terms are expected to be similar to Mr Levy's and will be released to ASX on completion.

Mr Neumann has been a director of Ainsworth since February 2017. Mr Neumann will remain a director of the Company at the present time, albeit from the 1st of October in an executive capacity.

Mr Mark Ludski, Chief Financial Officer will undertake the additional role of interim CEO until the appointment of Mr Neumann takes effect to ensure continuity of leadership and oversight of the Company's operations.

Mr Danny Gladstone, Chairman said, "On behalf of the Board, we thank Lawrence for his contribution through challenging times. Lawrence has decided to resign for personal reasons, and we wish him well.

We are fortunate to be able to appoint Harald as our new CEO. As the former successful CEO of Novomatic AG, our major shareholder, and a director of AGT, he brings a wealth of knowledge and experience to the role with a thorough understanding of AGT. He will be able to seamlessly transition to the new position. Harald will be based in Las Vegas where he can lead AGT in our largest market continuing to drive growth and recovery."

This announcement was authorised for lodgement by the Board of Directors.

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