



## Jupiter Mines Limited

**ASX: JMS**

**9 September 2021**

**ABN** 51 105 991 740

**Registered Office**

Level 10  
16 St Georges Terrace  
Perth WA 6000

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**www.jupitermines.com**

**Directors & Officers**

Brian Gilbertson  
Priyank Thapliyal  
Yeongjin Heo  
Hans Mende  
Peter North  
Scott Winter  
Brian Beem (alternate to  
Hans Mende)  
Melissa North

**Issued Capital**

Ordinary shares:  
1,958,991,033

**Primary Asset**

World class Tshipi  
Manganese Mine

## TSHIPI DECLARES ZAR88 MILLION HALF YEAR DIVIDEND

Jupiter Mines Limited (ASX:JMS) (**Jupiter** or the **Company**) advises that the Board of Tshipi é Ntle Manganese Mining Proprietary Limited (**Tshipi**) has declared a dividend to its shareholders of ZAR88 million for the first half of FY2022. Jupiter will receive ZAR41.7 million (approximately A\$3.8 million; net of withholding tax). Jupiter will also receive ZAR33 million (approximately A\$3 million) in marketing profits.

The amount of the Tshipi dividend was cautious, given sustained depressed manganese prices and significant increases to shipping rates. Tshipi will retain ZAR517 million for its cash floor and working capital outflow, and a further ZAR82 million for remaining FY2022 capital expenditure.

Despite the challenging conditions, Tshipi has maintained its low cost of production and continues to deliver on its sales tonnages. Tshipi has now distributed over ZAR9.3 billion to its shareholders.

The Jupiter Board will consider the dividend to Jupiter shareholders along with its half year results.

For and on behalf of the Board of the Company,

**Priyank Thapliyal**  
**Director and Chief Executive Officer**

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