

ASX Announcement

9 September 2021

Supplementary Information: AssetOwl Enters Victoria – Signs First Victorian Customer for its 'Pirsee' Platform

Enterprise property management platform provider AssetOwl Limited (ASX: **AO1, AssetOwl** or the **Company**) provides details below in relation to the Victorian Customer it advised the ASX of in its announcement of 8 September 2021, titled "AssetOwl Enters Victoria – Signs First Victorian Customer for its 'Pirsee' Platform"

- The name of the customer is Area Specialist.
- Area Specialist has signed a license agreement with AssetOwl Technologies Ltd on the Company's current standard contracting terms. These terms include:
 - provision of an initial one-month trial period. During the trial period the customer trials the software within their business and brings a number of properties on to the platform. Trials typically continue until the customer is satisfied with the adoption of the pirsee platform or they advise that they wish to cease using the pirsee platform.

Upon successful completion of the trial period, the contract is 'month to month' which can be terminated with 30 days' notice.

- The obligation to pay the licence fee commences from successful completion of the trial. A standard licence fee is charged of between \$80 and \$500/month depending on the number of properties under management. The fee schedule is published on the pirsee website.

The contract announced is not financially material to AssetOwl. Its importance is that it represents the Company's entry into the Victorian market.

This information has been provided to satisfy the requirements of paragraph 4.15 of ASX Guidance note 8: Continuous Disclosure: Listing Rules 3.1 – 3.1B

Authority

For the purpose of ASX Listing Rule 15.5, this announcement has been authorised for release by Simon Trevisan, Chairman of AssetOwl Limited.

*****ENDS*****

For further information, shareholders and media please contact:

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About AssetOwl Limited (ASX: AO1):

AssetOwl is an innovative technology company which has developed an enterprise software application, providing real estate owners with one trusted platform for managing property inspections.

'Pirsee' (formerly 'inspector360') is the revolutionary next generation of AssetOwl's photo-centric inspection management platform, designed to benefit property owners, tenants, agents and managers. It incorporates 360-degree imagery, video, voice-to-text and hot-spot mapping of floor plans to accurately document property condition reports, significantly boosting the efficiency of the inspection process. In short, the Pirsee app provides tenants, property managers and landlords with an exact record of the condition of residential properties.