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SECTION 708A CLEANSING STATEMENT

This notice is given by Syrah Resources Limited ACN 125 242 284 (**ASX: SYR**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (Corporations Act).

The Company hereby confirms that:

(a) it has today issued 523,250 fully paid ordinary shares in relation to the exercise of vested performance rights in accordance with the terms of the Syrah Resources Limited Equity Incentive Plan.

(b) The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;

(c) The Company is providing this notice under paragraph 5(e) of section 708A of the Corporations Act;

(d) as at the date of this notice the Company, as a disclosing entity under the Corporations Act, has complied with:

(i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

(ii) section 674 of the Corporations Act as it applies to the Company; and

(e) as at the date of this announcement, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act.

An Appendix 2A relating to the issue of shares will follow shortly.

For and on Behalf of the Board of Directors and for further information, please contact:

Melanie Leydin, Company Secretary

Contact: +61 3 9670 7264

Email: enquiries@syrahresources.com.au

About Syrah Resources

Syrah Resources (ASX code: SYR) is an Australian Stock Exchange listed industrial minerals and technology company with its flagship Balama Graphite Operation in Mozambique and a downstream Battery Anode Material Project in the United States. Syrah's vision is to be the world's leading supplier of superior quality graphite products, working closely with customers and the supply chain to add value in battery and industrial markets.