

ASX Release 10 September 2021

Update on discussions with EQT

Iress Limited (IRE.ASX) refers to its announcement of 11 August 2021 stating it had received a confidential, non-binding and indicative proposal from funds represented by EQT Fund Management S.à r.l. (EQT) to acquire all of Iress' shares via a scheme of arrangement.

At the time, Iress announced that it had agreed to grant EQT a period of 30 days exclusive access to undertake its due diligence.

Discussions with EQT are progressing and Iress has agreed to grant an additional 10 days¹ of exclusivity to EQT on the same terms as previously announced to provide further time for EQT to complete its diligence and for an agreement to be finalised.

The Board will update shareholders and the market in due course. The Board recommends that Iress shareholders take no action in relation to the proposal by EQT. There is no certainty that the proposal will result in a transaction.

Ends

For further details, please contact:

Investors

Michael Brown
+61 400 248 080

Media

Luis Garcia (Cannings)
+61 419 239 552

About Iress

Iress (IRE.ASX) is a technology company providing software to the financial services industry.

We provide software and services for trading & market data, financial advice, investment management, mortgages, superannuation, life & pensions and data intelligence.

Our software is used by more than 10,000 businesses and 500,000 users globally. We have over 2,250 people based in Asia-Pacific, North America, Africa, the UK and Europe.

www.iress.com

¹ To 7pm (AEST) on Sunday, 19 September 2021