

REVASUM

Revasum Appoints Rebecca Shooter-Dodd President and CEO & Executive Director

San Luis Obispo, California – 13 September 2021: Global semiconductor technology and equipment firm **Revasum, Inc.** (ASX: RVS, 'Revasum' or 'the Company') is pleased to announce the appointment of Rebecca Shooter-Dodd to the roles of President and Chief Executive Officer (CEO) & Executive Director effective immediately.

Ms. Shooter-Dodd is currently the Company's Chief Financial and Operating Officer (CFOO), and Company Secretary. The Company will commence an executive search for a Chief Financial Officer.

Ms. Shooter-Dodd has made a significant contribution to Revasum since joining the firm January 2019, initially as Corporate Controller. She was promoted to CFO in November 2020 and took on the additional operating role in May this year. She was previously an auditor in BDO's assurance practice in Sydney and London, and is an ICAEW Chartered Accountant, licensed in the UK.

In her capacity as CFOO, Ms. Shooter-Dodd has been instrumental in bringing the 6EZ Silicon Carbide (SiC) Wafer Polisher to the market and overseeing the first sales and the initial steps in the tool's commercialization. Under her management, business margins have significantly improved, a sizeable backlog of equipment orders has positioned the Company well for growth in the remainder of the financial year, and she led a successful A\$7.9M capital raise.

Revasum Director, Kevin Landis, said "We are extremely pleased to appoint Rebecca Shooter-Dodd to the roles of Company President, Chief Executive Officer and Executive Director. She has performed exceptionally well in leadership roles across the corporate, financial and operational divisions of the Company, and has the right skills set to navigate the Company through its next stage of growth." Mr. Landis continued "We have significantly strengthened our executive team and I feel confident in its ability to lead the Company as we build out our product offering and development, and sales opportunities to enhance earnings and generate shareholder value."

Ms. Shooter-Dodd commented, "I appreciate the opportunity the Board of Directors has given me, which is a vote of confidence for the entire Revasum team and clear recognition of the success we are starting to realize." Ms. Shooter-Dodd continued "The team and I have worked hard to narrow the Company's focus, leverage our core technology strengths, improve execution, and put Revasum on a path for sustainable, profitable growth. I look forward to the challenge of leading this team and to continuing to execute on our overall growth objectives and finish what we have started."

Ms. Shooter-Dodd's remuneration package and other terms of her President and CEO & Executive Director appointments are set out in the Appendix A to this announcement.

THIS ANNOUNCEMENT WAS AUTHORIZED FOR RELEASE BY THE BOARD OF DIRECTORS

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Company Contact

Rebecca Shooter-Dodd
President and CEO

rebecca.shooter-dodd@revasum.com

+1 (805) 541-6424

Media Contact

Jane Munday
FTI Consulting

jane.munday@fticonsulting.com

+61 488 400 248

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Safe Harbor Statement

This announcement contains forward-looking statements, which address a variety of subjects including, for example, financial projections, our statements regarding expected events, including expected revenue and earnings, system shipments, expected product offerings, product development, market adoption and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, many of which are outside the control of the Company, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date they are made. Revasum does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events and developments to differ materially from our historical experience and our present expectations or projections.

About Revasum

Revasum (ARBN: 629 268 533) specializes in the design and manufacturing of equipment used for the global semiconductor industry. Revasum's equipment helps drive advanced manufacturing technology for critical growth markets, including automotive, IoT, and 5G. Our product portfolio includes state of the art equipment for the grinding, polishing, and chemical mechanical planarization processes used to manufacture devices for those key end markets. All of Revasum's equipment is designed and developed in close collaboration with our customers. Learn how we create the equipment that generates the technology of today and tomorrow, visit www.revasum.com.

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Appendix A: Summary of Material Terms and Conditions of Employment of Rebecca Shooter-Dodd

Commencement Date:	September 13, 2021
Term:	Appointment on an on-going basis subject to termination by either party
Fixed Remuneration:	US\$300,000 base salary per annum
Short-Term Incentives	Short Term Incentives of up to circa 20% of base salary, subject to achieving key performance indicators defined by the Board of Directors
Long-Term Incentives:	Option to purchase 1,500,000 shares of common stock to be issued at the next shareholder meeting of Revasum, at the market price as of September 13, 2021, subject shareholder approval. The vesting of the options will be subject to achieving key performance indicators defined by the Board of Directors, subject to the CEO remaining with the company and subject to any change of control event.