



4/100 Havelock Street
West Perth WA 6005

PO Box 710
West Perth WA 6872

14 September 2021

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

AFG Announces Appointment of Non-Executive Director

Australian Finance Group Ltd (ASX: AFG) advises that Mr. Greg Medcraft has been appointed to its Board.

Please see attached statement regarding the appointment of Mr. Medcraft.

Authorised for disclosure by:

A handwritten signature in blue ink, appearing to read 'Lisa Bevan', is positioned above the printed name and title.

Lisa Bevan
Company Secretary

CONTACT DETAILS

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AFG appoints Greg Medcraft as Non-Executive Director

Australian Finance Group Ltd (ASX:AFG) has today strengthened its board with the appointment of Mr Greg Medcraft as an independent Non-Executive Director.

Mr Medcraft has extensive financial markets experience, with leadership roles across both the private and public sectors in Australia and globally. A former Australian Securities and Investments Commission (ASIC) Chairman and previously a Managing Director at Société Générale, Mr Medcraft returned to Australia in August 2021 after serving almost four years as Director of the Directorate of Financial and Enterprise Affairs at the Organisation for Economic Co-Operation and Development (OECD) in Paris.

AFG Chairman Tony Gill welcomed Mr Medcraft to the expanded seven-member AFG board. "I am delighted to announce Greg's appointment to the AFG board. It's a first-class appointment. His deep understanding of financial markets and practical expertise will ensure we further bolster the board's core skill set, broaden our diversity of experience, and enhance our corporate governance capabilities to support AFG's continuing growth.

"Having spent seven years as Chairman of our industry regulator, ASIC, Greg is highly respected across the market and has an acute insight into the way the financial sector operates. His knowledge of the third-party channel means he understands the important role we play in driving competition between lenders, providing a vital distribution channel for lenders without branch networks, and choice for consumers. Greg recognises compliance with the law and duty to our customers is central to the way we do business."

Mr Gill also noted Mr Medcraft's long career at Société Générale, which culminated as Managing Director and Global Head of Securitisation. "AFG's securitisation business forms a key plank of our growth strategy and Greg's experience in this field will greatly benefit the company. We are very pleased to have someone of Greg's calibre help steer AFG on its growth trajectory. On behalf of shareholders, I welcome Greg to the board and look forward to his contribution."

In taking up his position as a director, Mr Medcraft said: "It's an important time for AFG and the wider sector and I am looking forward to working with Tony and the AFG board as the company builds on its strong track record of growth. I have always believed the broking channel plays an integral role in the residential mortgage market and have used a mortgage broker for my own personal financial requirements."

Mr Medcraft's appointment, to a casual vacancy on the board, is to be confirmed by shareholders at the AFG annual general meeting scheduled for 26 November 2021.

Greg Medcraft biography

The first part of Mr Medcraft's career was spent with accounting firm KPMG before spending 26 years with Société Générale in Australia, Asia, Europe and the Americas, and then as CEO of the industry group, the Australian Securitisation Forum. At Société Générale, Mr Medcraft initially worked on corporate finance, then capital markets, structured finance, project finance and funds management before becoming Deputy Global Head of Financial Engineering, and then Managing Director and Global Head of Securitisation. When based in New York, Mr Medcraft co-founded the industry group, the American Securitization Forum, and was Chairman for a number of years. From 2009, Mr Medcraft served initially as Commissioner and then as Chairman of ASIC during seven years with the corporate regulator. In 2017, Mr Medcraft moved to Paris as Director of the OECD's Directorate of Financial and Enterprise Affairs. He also serves as a director of the Washington-based think tank Salzburg Global Seminar. Mr Medcraft holds a Bachelor of Commerce from the University of Melbourne.

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For media enquiries, please contact

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