

14 September 2021

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 40, Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

Via e-lodgment

RE: AMENDMENT TO NOTICE OF CEASING TO BE A SUBSTANTIAL SHAREHOLDER

An amended and updated notice of change of interests of substantial holder is lodged on behalf of Mr. Kris Knauer. A notice of cessation as substantial holder was inadvertently lodged as the calculation undertaken at the time had incorrectly determined that Mr. Knauer's voting power had reduced below 5%.

The notice of cessation is withdrawn and the enclosed notice updates Mr. Knauer's voting power as at today's date.

Yours faithfully



Scott Funston
Company Secretary
+61 413 867 600
scott.funston@challengerex.com

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme Challenger Exploration Limited

ACN/ARSN 123 591 382

1. Details of substantial holder(1)

Name Kris Knauer

There was a change in the interests of the substantial holder on 09/ 09 / 2021

The previous notice was given to the company on 20/ 05 / 2021

The previous notice was dated 20/ 05 / 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities(4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	43,424,499	5.37%	52,278,666	5.38%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
13/07/2021	Moneybung Pty Ltd <Moneybung Family A/C>	Exercise of Unlisted Options	\$354,167	8,854,167	8,854,167
25 / 11/ 2020	Moneybung Pty Ltd <Moneybung Family A/C>	Issued in lieu of cash consideration for salaries, as approved at a meeting of shareholders on 23 November 2020	\$245,833	1,229,167	1,229,167
18 / 05 / 2021	Moneybung Pty Ltd <Moneybung Family A/C>	Dilution	N/A	41,228,332	41,228,332
18 / 05 / 2021	Knauer Family Super Pty Ltd <Knauer Family Super Fund A/C>	Dilution	N/A	967,000	967,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Moneybung Pty Ltd <Moneybung Family A/C>	Moneybung Pty Ltd <Moneybung Family A/C>	Moneybung Pty Ltd <Moneybung Family A/C>	Beneficiary	42,457,499	42,457,499

Knauer Family Super Pty Ltd <Knauer Family Super Fund A/C>	Knauer Family Super Pty Ltd <Knauer Family Super Fund A/C>	Knauer Family Super Pty Ltd <Knauer Family Super Fund A/C>	Beneficiary	967,000	967,000
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kris Knauer	Level 1 1205 Hay Street West Perth WA 6005

Kris Knauer

14 September 2021

Signature