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Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: MMA Offshore Ltd
ABN/CAN 21 083 185 693 Source: Australian Business Register

1. Details of substantial holder:

Name: Perennial Value Management Limited (PVM)
ACN: 090 879 904

There holder ceased to be a substantial holder on 13 September 2021
The previous notice was given to the company on 13 August 2021
The previous notice was dated 11 August 2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class & number of securities affected (ORD)	Person's votes affected
31/08/2021	National Asset Servicing	Buy On the Market	8,528.58	23,783	23,783
31/08/2021	National Asset Servicing	Sell On the Market	8,528.58	23,783	23,783
9/09/2021	National Asset Servicing	Sell On the Market	20,666.92	58,345	58,345
9/09/2021	National Asset Servicing	Sell On the Market	13,969.69	39,438	39,438
9/09/2021	National Asset Servicing	Sell On the Market	3,911.65	11,043	11,043
9/09/2021	National Asset Servicing	Sell On the Market	43.57	123	123
13/09/2021	National Asset Servicing	Sell On the Market	1,262,384.25	3,610,784	3,610,784
13/09/2021	National Asset Servicing	Sell On the Market	8,712.51	24,201	24,201
13/09/2021	National Asset Servicing	Sell On the Market	353,474.75	1,011,040	1,011,040
13/09/2021	National Asset Servicing	Sell On the Market	2,439.40	6,776	6,776
13/09/2021	National Asset Servicing	Sell On the Market	3,932.12	11,247	11,247
13/09/2021	National Asset Servicing	Sell On the Market	27.00	75	75
13/09/2021	National Asset Servicing	Sell On the Market	1,867,618.50	5,341,929	5,341,929
13/09/2021	National Asset Servicing	Sell On the Market	12,889.30	35,803	35,803

3. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
MMA Offshore Ltd	Mma Offshore LtdEndeavour Shed 1 Mews Road, Fremantle, Wa 6160

Signature

Print Name **Bill Anastasopoulos** **Capacity** **Company Secretary**

Sign Here  **14/09/2021**