

16 September 2021

MILTON ANNOUNCES SPECIAL DIVIDEND OF 37 CENTS

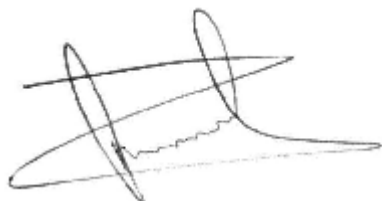
Milton Corporation Limited (ASX: MLT) (**Milton**) is pleased to announce that the Independent Milton Directors have determined to pay a fully franked special dividend of 37 cents for each Milton share held by shareholders as at the record date, being 7:00pm (AEST) on 22 September 2021 (**Special Dividend**).

Payment of the Special Dividend is subject to the conditions set out in section 6.7 of the Scheme Booklet dated 5 August 2021, which includes the scheme of arrangement between Milton and its shareholders (other than Washington H. Soul Pattinson and Company Limited and its subsidiaries) (**Scheme**) being approved at the second court hearing on 20 September 2021 and the Scheme becoming effective. Payment of the Special Dividend is currently expected to occur on 5 October 2021.

This announcement has been authorised for release by the Independent Milton Directors.

Yours faithfully

MILTON CORPORATION LIMITED



Nishantha Seneviratne
Company Secretary