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17 September 2021

SKY COMPLETES SHARE CONSOLIDATION

Further to the announcement on 25 August 2021, Sky Network Television Limited (Sky) (NZX / ASX: SKT) advises that the consolidation of every 10 Sky shares held at 5:00 p.m. on 16 September 2021 into 1 share has now been completed.

The total issued capital of shares after the consolidation is 174,688,323 shares as set out in the *attached* capital change notice, slightly higher than the 174,687,956 estimated prior to the start of the consolidation process. This was due to the rounding of fractional entitlement to shares.

Sky's share registry, Computershare, will be sending out notices to shareholders on Monday 20 September regarding their new shareholdings.

Sky's shares will resume trading on NZX on a post consolidation basis today.

On ASX, the post-consolidation shares are also expected to resume trading on a deferred settlement basis under the code SKTDA today. Trading in the post-consolidation shares on a normal settlement basis will commence under the code SKT on Monday, 20 September 2021.

This announcement has been authorised for release by the Sky Board of Directors.

Philip Bowman
Chair of the Board of Directors
Sky Network Television Limited

Queries may be directed to:

James Bishop
Company Secretary
P: +64 21 630 635
E: james.bishop@sky.co.nz

Section 1: Issuer information

Name of issuer	Sky Network Television Limited
NZX ticker code	SKT
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZSKTE0001S6
Currency	NZD

Section 2: Capital change details

Number issued/acquired/redeemed	1,572,191,235
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	N/A
Nature of the payment (for example, cash or other consideration)	Rounding of shares during consolidation process
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	89.999979%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Rounding of shares due to fractional entitlements as a result of share consolidation exercise where every 10 shares were consolidated into 1 share (Board resolution)
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	174,688,323
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	N/A

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Date of issue/acquisition/redemption ²	17/09/2021
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	James Bishop
Contact person for this announcement	James Bishop
Contact phone number	+64 21 630 635
Contact email address	james.bishop@sky.co.nz
Date of release through MAP	17/09/2021

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).