

ASX / MEDIA ANNOUNCEMENT 17 September 2021

DECMIL WINS \$88.7M CONTRACT FOR BARWON HEADS PROJECT

- Decmil secures works with Major Road Projects Victoria for Barwon Heads Road
 Upgrade Work Package 1
- Contract leverages increasingly strong track record with Victorian Government

Decmil Group Limited (ASX: DCG) ("Decmil" or "the Company") is pleased to announce that it has been awarded a \$88.7 million contract by Major Road Projects Victoria (MRPV) for the Barwon Heads Road Upgrade Work Package 1, between Settlement Road and Barwarre Road. This contract was previously preferred and is now contracted.

The Work Package 1 contract will commence immediately and is expected to be finalised in 2023.

The scope of the Work Package 1 encompasses the construction of a new two-lane carriageway, reconstruction, realignment, rehabilitation and upgrade of the existing carriageway, upgrade of two signalised intersections, and two new signalised intersections.

Additionally, Decmil will be responsible for constructing a new four-lane bridge over Waurn Ponds Creek, and a cantilever structure for provision of shared use path adjacent to wetlands.

This is the first project Decmil has been awarded as part of MRPV's new Program Delivery Approach, with a strong focus on works around the sensitive Jerringot & Belmont Common Wetlands and Waurn Ponds Creek where Decmil has recent experience on similar projects.

"Securing this significant contract is further validation of our strategy to target the burgeoning government spend on infrastructure projects." Decmil CEO Dickie Dique said.

"Our relationship with the Victorian Government continues to go from strength to strength, which is a testament to our ability to successfully deliver major projects.

"This is particularly evident in the Geelong region, where the Barwon Heads project is located, as over the past 5 years we have successfully completed numerous projects, most notably the Drysdale Bypass and Princess Highway Section 3."

In March 2021, as part of a joint venture, Decmil secured works with Rail Projects Victoria to upgrade the Gippsland rail line in Victoria.

This ASX release was authorised by the Decmil Group Limited Board.

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About Decmil

Decmil Group Limited (DGL) offers a diversified range of services to the Australian resources and infrastructure industries. Companies within the group specialise in engineering and construction; accommodation services; and maintenance. Listed on the Australian Securities Exchange (ASX Code: DCG), Decmil's goal is to maximise returns from our operations to deliver value to our shareholders, clients and other stakeholders.

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