

**Form 603**

**Corporations Act 2001  
Section 671B**

**Notice of initial substantial holder**

To Company Name/Scheme Tassal Group Ltd

ACN/ARSN/ABN 106 067 270

**1. Details of substantial holder (1)**

Name JPMorgan Chase & Co. and its affiliates

ACN/ARSN (if applicable) NA

The holder became a substantial holder on 15/09/2021

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	13,698,061	13,698,061	6.45%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
J.P. MORGAN SECURITIES PLC	Holder of securities subject to an obligation to return under a securities lending agreement	3,885,150 (Ordinary)
J.P. MORGAN SECURITIES PLC	Purchase and sales of securities in its capacity as Principal/Proprietary	20,058 (Ordinary)
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Holder of securities subject to an obligation to return under a securities lending agreement	9,543,000 (Ordinary)
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Purchase and sales of securities in its capacity as Principal/Proprietary	249,820 (Ordinary)
JPMORGAN CHASE BANK, N.A.	Purchase and sales of securities in its capacity as Principal/Proprietary	33 (Ordinary)

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
J.P. MORGAN SECURITIES PLC	DCC Melbourne	DCC Melbourne	3,885,150 (Ordinary)
J.P. MORGAN SECURITIES PLC	DCC Melbourne	J.P. MORGAN SECURITIES PLC	20,058 (Ordinary)
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Ecapital Nominees Pty Ltd	Ecapital Nominees Pty Ltd	9,543,000 (Ordinary)
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Ecapital Nominees Pty Ltd	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	249,820 (Ordinary)
JPMORGAN CHASE BANK, N.A.	JPMORGAN CHASE BANK, N.A.	JPMORGAN CHASE BANK, N.A.	33 (Ordinary)

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**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Appendix				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
J.P. MORGAN SECURITIES PLC	Subsidiary of JPMorgan Chase & Co.
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Subsidiary of JPMorgan Chase & Co.
JPMORGAN CHASE BANK, N.A.	Subsidiary of JPMorgan Chase & Co.

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	383 Madison Avenue, New York, New York, NY, 10179, United States
J.P. MORGAN SECURITIES PLC	25 Bank Street, Canary Wharf, London, E14 5JP, England
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	LEVEL 18, 83-85 CASTLEREAGH STREET, SYDNEY, NS, NSW 2000, Australia
JPMORGAN CHASE BANK, N.A.	1111 Polaris Parkway, Columbus, Delaware, OH, 43240, United States

**Signature**

print name

Irfan Khan

capacity

Compliance Officer

sign here



date

17/09/2021

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**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

TRADES FOR RELEVANT PERIOD					Appendix		
Transaction Date	Entity	Product Type	Type of Transaction	Quantity	Price (AUD)	Consideration	
Balance at start of relevant period				2,069,521			
17-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2)	3.63	\$	7.26
17-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1)	3.63	\$	3.63
17-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	1	3.63	\$	3.63
17-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Adjustment	(122)	-	\$	-
18-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(6,000)	3.58	\$	21,452.69
18-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(28)	3.64	\$	101.92
20-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	64,742	3.55	\$	229,925.58
20-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(158)	-	\$	-
20-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(13,644)	-	\$	-
20-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(159)	-	\$	-
20-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(10,000)	-	\$	-
20-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(26,997)	-	\$	-
20-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(12,931)	-	\$	-
20-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(25,974)	-	\$	-
20-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(25,000)	-	\$	-
20-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(944)	-	\$	-
20-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(25,189)	-	\$	-
20-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(17,526)	-	\$	-
20-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(14,692)	-	\$	-
25-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	41,571	3.61	\$	150,109.31
26-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(267)	3.64	\$	971.88
26-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(26,516)	3.63	\$	96,253.08
26-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(121,484)	3.63	\$	440,986.92
27-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	54,169	3.64	\$	197,245.96
27-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(965)	3.68	\$	3,551.20
28-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	17	3.75	\$	63.75
28-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(17)	3.75	\$	63.75
31-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	65	3.69	\$	239.85
31-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(42)	3.69	\$	154.98
31-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(71)	3.69	\$	261.99
31-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	1,215	3.70	\$	4,500.85
31-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	1,301	3.69	\$	4,797.93
31-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(54,169)	3.75	\$	203,133.75
31-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(25,308)	-	\$	-
31-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(50,761)	-	\$	-
31-May-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(41,996)	-	\$	-
1-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(7)	3.66	\$	25.62
1-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	7	3.66	\$	25.62
1-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,215)	3.71	\$	4,507.65
1-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	447	-	\$	-
2-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,301)	3.66	\$	4,761.66
2-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	34,100	3.75	\$	127,724.96
2-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	111	3.69	\$	409.59
2-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	5,000	-	\$	-
3-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	34,106	3.77	\$	128,502.68
3-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	48	3.75	\$	180.00
4-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	45,765	3.74	\$	171,008.57
7-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	24,600	3.71	\$	91,337.68
15-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	20,035	3.58	\$	71,775.39
15-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	51	3.58	\$	182.66
15-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	3,650	3.59	\$	13,103.05
15-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	23,752	3.58	\$	85,148.81
15-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	15	3.59	\$	53.79
15-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	7,111	3.59	\$	25,495.49
15-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	15	3.58	\$	53.74
15-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(36,429)	-	\$	-
15-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(447)	-	\$	-
15-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(5,000)	-	\$	-
15-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(41,867)	-	\$	-
15-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(44,827)	-	\$	-
15-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(150,000)	-	\$	-
16-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	2,408	3.59	\$	8,654.11
16-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	39	3.57	\$	139.25
16-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	12,826	3.59	\$	46,065.25
16-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(23,752)	3.59	\$	85,269.68
16-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	90,000	-	\$	-
18-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(171)	3.58	\$	612.18
18-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(245,000)	-	\$	-
21-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(39)	3.57	\$	139.23
21-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,520)	3.56	\$	8,971.20
21-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	10,000	-	\$	-
21-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	164,166	-	\$	-
21-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	43,834	-	\$	-
22-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	19,101	3.56	\$	67,969.53
22-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,657)	3.55	\$	9,432.35
22-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	50,000	-	\$	-
24-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,563)	3.57	\$	9,159.12
24-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	3,357	3.57	\$	11,999.59
24-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,176)	3.56	\$	7,746.56
24-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(19,101)	3.56	\$	67,999.56
25-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	6	3.75	\$	22.50
25-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	20,802	3.72	\$	77,395.09
25-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	36,449	3.72	\$	135,734.65
25-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	39	3.62	\$	141.18
25-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(161)	3.57	\$	574.77
25-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(3,357)	3.57	\$	11,984.49
28-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,007)	3.63	\$	3,655.41
28-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(6)	3.68	\$	22.08
28-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(10,000)	-	\$	-
28-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(6,341)	-	\$	-
29-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(100)	3.63	\$	363.00
29-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,770)	3.61	\$	6,389.70
29-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(13,649)	3.63	\$	49,545.87
30-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,695)	3.58	\$	6,073.04
30-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1)	3.58	\$	3.58
30-Jun-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(5,748)	3.61	\$	20,750.28
1-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(18)	3.53	\$	63.54
1-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	1,500	3.55	\$	5,324.72
1-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,414)	3.54	\$	5,006.13
1-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(9,046)	3.58	\$	32,384.68
2-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(4,093)	3.53	\$	14,448.29
5-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	13	3.53	\$	45.89
5-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	13	3.53	\$	45.89
5-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(7)	3.57	\$	24.99
5-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(4,216)	-	\$	-

TRADES FOR RELEVANT PERIOD				Appendix		
5-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(90,000)	-	\$ -
6-Jul-21	J.P. MORGAN SECURITIES PLC	Equity	Buy	9	3.47	\$ 31.23
6-Jul-21	J.P. MORGAN SECURITIES PLC	Equity	Sell	(9)	3.47	\$ 31.23
6-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	26	3.52	\$ 91.52
6-Jul-21	J.P. MORGAN SECURITIES PLC	Equity	Borrow	56,783	-	\$ -
8-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(79,548)	3.45	\$ 274,440.60
8-Jul-21	J.P. MORGAN SECURITIES PLC	Equity	Borrow	45,000	-	\$ -
9-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	21	3.44	\$ 72.24
9-Jul-21	J.P. MORGAN SECURITIES PLC	Equity	Borrow	43,674	-	\$ -
9-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	14,429	-	\$ -
12-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(21,539)	3.43	\$ 73,878.77
13-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	165,238	3.41	\$ 563,461.58
13-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(15,915)	3.40	\$ 54,111.00
14-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(1,173)	-	\$ -
14-Jul-21	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(153,609)	-	\$ -
15-Jul-21	J.P. MORGAN SECURITIES PLC	Equity	Borrow	58,912	-	\$ -
19-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(7)	3.42	\$ 23.94
20-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(6,759)	3.37	\$ 22,777.83
23-Jul-21	J.P. MORGAN SECURITIES PLC	Equity	Borrow	9,240	-	\$ -
26-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	5	3.33	\$ 16.65
26-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(26)	3.33	\$ 86.58
26-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	26	3.33	\$ 86.58
26-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(13,256)	-	\$ -
26-Jul-21	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(32,896)	-	\$ -
27-Jul-21	J.P. MORGAN SECURITIES PLC	Equity	Borrow	60,978	-	\$ -
28-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	226	3.33	\$ 752.58
28-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	21	3.34	\$ 70.18
29-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	800	3.32	\$ 2,650.00
29-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(204)	3.30	\$ 673.20
29-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(22)	3.31	\$ 72.71
29-Jul-21	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(21,768)	-	\$ -
30-Jul-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(78,820)	3.32	\$ 261,682.40
3-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	14,403	3.35	\$ 48,195.49
4-Aug-21	J.P. MORGAN SECURITIES PLC	Equity	Borrow	21,133	-	\$ -
4-Aug-21	J.P. MORGAN SECURITIES PLC	Equity	Borrow	4,216	-	\$ -
4-Aug-21	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(25,349)	-	\$ -
9-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	35,523	3.56	\$ 126,450.48
9-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	80,654	3.63	\$ 292,928.47
10-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	108	3.58	\$ 386.76
12-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	7,805	3.65	\$ 28,500.73
12-Aug-21	J.P. MORGAN SECURITIES PLC	Equity	Buy	19	3.63	\$ 68.97
13-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	583	3.55	\$ 2,069.65
16-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(376)	3.50	\$ 1,316.00
16-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	1	3.50	\$ 3.50
16-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	31	3.50	\$ 108.50
16-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(31)	3.50	\$ 108.50
16-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	2,917	3.55	\$ 10,355.35
17-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	303	3.53	\$ 1,069.76
17-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	203	3.51	\$ 712.53
17-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	39,357	3.51	\$ 138,050.70
17-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	344	3.51	\$ 1,208.33
17-Aug-21	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(43,834)	-	\$ -
17-Aug-21	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(166,460)	-	\$ -
17-Aug-21	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(146,982)	-	\$ -
17-Aug-21	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(60,978)	-	\$ -
17-Aug-21	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(24,385)	-	\$ -
18-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	154	3.49	\$ 537.53
18-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(203)	3.48	\$ 706.44
19-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(800)	3.46	\$ 2,768.07
20-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(158,472)	3.54	\$ 561,156.80
20-Aug-21	J.P. MORGAN SECURITIES PLC	Equity	Borrow	100,000	-	\$ -
23-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(202)	3.53	\$ 713.06
23-Aug-21	J.P. MORGAN SECURITIES PLC	Equity	Sell	(134)	3.53	\$ 473.02
24-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	40,811	3.53	\$ 144,000.10
24-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	202	3.55	\$ 717.10
26-Aug-21	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(25,518)	-	\$ -
26-Aug-21	J.P. MORGAN SECURITIES PLC	Equity	Borrow	50,000	-	\$ -
30-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,500)	3.53	\$ 5,295.00
31-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	900	3.57	\$ 3,213.00
31-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	208	3.58	\$ 744.64
31-Aug-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(208)	3.58	\$ 744.64
31-Aug-21	J.P. MORGAN SECURITIES PLC	Equity	Buy	108	3.58	\$ 386.64
31-Aug-21	J.P. MORGAN SECURITIES PLC	Equity	Sell	(159)	3.58	\$ 569.22
31-Aug-21	J.P. MORGAN SECURITIES PLC	Equity	Buy	159	3.58	\$ 569.22
2-Sep-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(462)	3.60	\$ 1,663.20
2-Sep-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	80	3.60	\$ 288.00
6-Sep-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(40)	3.59	\$ 143.60
6-Sep-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	3,000	3.62	\$ 10,860.00
6-Sep-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(3,000)	3.55	\$ 10,650.00
6-Sep-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	48	3.59	\$ 172.32
6-Sep-21	J.P. MORGAN SECURITIES PLC	Equity	Borrow	2,120	-	\$ -
6-Sep-21	J.P. MORGAN SECURITIES PLC	Equity	Borrow	62,880	-	\$ -
7-Sep-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	47	3.59	\$ 168.73
7-Sep-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	64	3.59	\$ 229.76
9-Sep-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	14,345	3.54	\$ 50,835.81
9-Sep-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	8,714	3.55	\$ 30,892.87
9-Sep-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	1,239	3.55	\$ 4,393.21
9-Sep-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	521	3.56	\$ 1,855.12
9-Sep-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	121	3.56	\$ 430.76
9-Sep-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	113	3.54	\$ 400.02
9-Sep-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	13	3.55	\$ 46.09
9-Sep-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(126)	3.54	\$ 445.41
9-Sep-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	126	3.54	\$ 445.41
10-Sep-21	J.P. MORGAN SECURITIES PLC	Equity	Buy	171	3.55	\$ 607.05
10-Sep-21	J.P. MORGAN SECURITIES PLC	Equity	Sell	(171)	3.55	\$ 607.05
10-Sep-21	J.P. MORGAN SECURITIES PLC	Equity	Sell	(2)	3.55	\$ 7.10
10-Sep-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	690	3.56	\$ 2,456.40
10-Sep-21	J.P. MORGAN SECURITIES PLC	Equity	Sell	(146)	3.55	\$ 517.98
10-Sep-21	J.P. MORGAN SECURITIES PLC	Equity	Sell	(74)	3.55	\$ 262.33
13-Sep-21	J.P. MORGAN SECURITIES PLC	Equity	Borrow	2,771,000	-	\$ -
14-Sep-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(690)	3.50	\$ 2,415.00
14-Sep-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	97	3.48	\$ 337.56
15-Sep-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,240)	3.45	\$ 7,728.00
15-Sep-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	2,240	3.45	\$ 7,728.00
15-Sep-21	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	9,543,000	-	\$ -
15-Sep-21	J.P. MORGAN SECURITIES PLC	Equity	On-Lend Return	(133,309)	-	\$ -
Balance at end of relevant period				13,698,061		

**Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.**

<b>Date:</b>	17-Sep-21
<b>Company's name:</b>	TASSAL GROUP LTD
<b>ISIN:</b>	AU000000TGR4
<b>Date of change of relevant interests:</b>	15-Sep-21
<b>Schedule</b>	
<b>Type of agreement</b>	Overseas Securities Lender's Agreement ("OSLA")
<b>Parties to agreement</b>	J.P. Morgan Securities Plc ("borrower") and Citibank N.A. acting as Agent ("lender")
<b>Transfer date</b>	<b>Settlement Date</b> 24-Sep-20 24-Aug-21 27-Aug-21 7-Sep-21
<b>Holder of voting rights</b>	Borrower
<b>Are there any restriction on voting rights</b>	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4(B)(vi) of the standard form OSLA.
<b>Scheduled return date (if any)</b>	None
<b>Does the borrower have the right to return early?</b>	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
<b>Does the lender have the right to recall early?</b>	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
<b>Will the securities be returned on settlement?</b>	Yes

If yes, detail any exceptions	No exceptions
<b>Statement</b>	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

**Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.**

<b>Date:</b>	17-Sep-21
<b>Company's name:</b>	TASSAL GROUP LTD
<b>ISIN:</b>	AU000000TGR4
<b>Date of change of relevant interests:</b>	15-Sep-21
<b>Schedule</b>	
<b>Type of agreement</b>	Australian Master Securities Lending Agreement ("AMSLA")
<b>Parties to agreement</b>	JPMorgan Chase Bank, N.A. (acting as agent) ("lender"), J.P. Morgan Securities Australia Limited ('borrower')
Transfer date	<b><u>Settlement Date</u></b> 15-Sep-21
<b>Holder of voting rights</b>	Borrower
<b>Are there any restriction on voting rights</b>	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
<b>Scheduled return date (if any)</b>	None
<b>Does the borrower have the right to return early?</b>	Yes
If yes, detail	Borrower has right to return all and any securities or equivalent securities early at any time in accordance with the lender's instructions.
<b>Does the lender have the right to recall early?</b>	Yes
If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	No exception



<b>Statement</b>	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.
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**Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.**

<b>Date:</b>	17-Sep-21
<b>Company's name:</b>	TASSAL GROUP LTD
<b>ISIN:</b>	AU000000TGR4
<b>Date of change of relevant interests:</b>	15-Sep-21
<b>Schedule</b>	
<b>Type of agreement</b>	Overseas Securities Lender's Agreement ("OSLA")
<b>Parties to agreement</b>	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") J.P. Morgan Securities plc ("borrower")
<b>Transfer date</b>	<b>Settlement Date</b> 15-Apr-21 19-Apr-21 8-Jul-21 19-Jul-21 27-Jul-21 4-Aug-21 7-Sep-21 15-Sep-21
<b>Holder of voting rights</b>	Borrower
<b>Are there any restriction on voting rights</b>	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4(B)(vi) of the standard form OSLA.
<b>Scheduled return date (if any)</b>	None
<b>Does the borrower have the right to return early?</b>	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
<b>Does the lender have the right to recall early?</b>	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases

	on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	No exceptions
<b>Statement</b>	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

**Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.**

<b>Date:</b>	17-Sep-21
<b>Company's name:</b>	TASSAL GROUP LTD
<b>ISIN:</b>	AU000000TGR4
<b>Date of change of relevant interests:</b>	15-Sep-21
<b>Schedule</b>	
<b>Type of agreement</b>	Global Master Securities Lending Agreement ("GMSLA")
<b>Parties to agreement</b>	Metropolitan West Securities, LLC as agent for California Public Employees' Retirement System ("lender") and J.P. Morgan Securities plc ("borrower")
<b>Transfer date</b>	<b>Settlement Date</b> 19-Jan-21 30-Mar-21 23-Jun-21 12-Jul-21
<b>Holder of voting rights</b>	Borrower
<b>Are there any restriction on voting rights</b>	Yes
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
<b>Scheduled return date (if any)</b>	None
<b>Does the borrower have the right to return early?</b>	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
<b>Does the lender have the right to recall early?</b>	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	No exception

<b>Statement</b>	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.
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