For personal use only

Milton
CORPORATION LIMITED

20 September 2021

FEDERAL COURT APPROVES SCHEME OF ARRANGEMENT

Milton Corporation Limited (ASX: MLT) (**Milton**) is pleased to announce that the Federal Court of Australia (**Court**) has today made orders approving the scheme of arrangement between Milton and its shareholders (other than Washington H. Soul Pattinson and Company Limited (**WHSP**) and its subsidiaries) pursuant to which WHSP will acquire all of the shares in Milton that it does not already own (**Scheme**). The Scheme, once implemented, will result in Milton becoming a wholly owned subsidiary of WHSP (ASX: SOL). Capitalised terms not otherwise defined in this announcement have the meaning given to them in the Scheme Booklet dated 5 August 2021.

Milton will lodge an office copy of the Court's orders with the Australian Securities and Investments Commission (**ASIC**) tomorrow (21 September 2021), at which time the Scheme will become legally effective. Milton will also request that quotation of Milton Shares on the ASX be suspended from close of trading tomorrow.

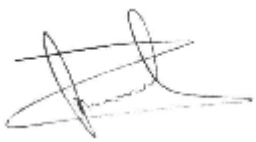
Key dates to Implementation

Event	Date
Effective Date Office copy of Court orders lodged with ASIC Milton Shares suspended from trading on the ASX from close of trading	21 September 2021
Ex-dividend date of Special Dividend	21 September 2021
Special Dividend Record Date For determining entitlements to the Special Dividend	7.00pm (AEST) on 22 September 2021
Scheme Record Date For determining entitlements to the Scheme Consideration	7.00pm (AEST) on 27 September 2021
Implementation Date	5 October 2021
Commencement of trading of New WHSP Shares on the ASX on a normal settlement basis	6 October 2021

For further information, please contact the Milton Shareholder Information Line on 1300 148 339 (within Australia) or +61 2 9066 4059 (outside Australia) on Monday to Friday between 9.00am and 5.00pm (AEST).

This announcement has been authorised for release by the Independent Milton Directors.

Yours faithfully



MILTON CORPORATION LIMITED

Nishantha Seneviratne
Company Secretary

Milton Corporation Limited
ABN 18 000 041 421
Level 5, 261 George Street, Sydney NSW 2000
Email: general@milton.com.au
Website: www.milton.com.au

Telephone: (02) 8006 5357
Facsimile: (02) 9251 7033
Share Registry Enquiries: 1800 641 024