ASX RELEASE | Schrole Group Ltd (ASX: SCL)
Release of Schrole Events 1.0

Highlights

- Release of Schrole Events 1.0, online recruitment events management software.
- First event scheduled for 27 October 2021.
- 10 events scheduled for this recruitment season, targeting different regions globally.
- On track for full release of Schrole HR SaaS, enhancing revenue diversification, cross and upsell potential and network effects.

21 September 2021: Schrole Group (**ASX: SCL**) **("Schrole" or the "Company")**, is pleased to report the inaugural release of Schrole Events, version 1.0.

Release of Schrole Events 1.0

Schrole Events is the Company's online recruitment events solution, providing interactive and regionalised online recruitment events for Schrole's [400] highly engaged international school and [140,000] international teacher customers.

This new solution is seamlessly integrated into Schrole Connect, expanding the Company's Schrole HR SaaS offering and creating a significant upsell opportunity by allowing existing Schrole Connect and Connect**Lite** subscribers to utilise the new Schrole Events by upgrading their subscriptions to Connect**Plus**.

The first event is scheduled for October 27 and is aimed at SE Asian Schools. There are 10 events scheduled for this recruitment season, targeting a selection of regions and curricula.

Key features of Schrole Events:

Events Creation
- Easy set-up and customization of events by the Schrole team
- Separate Events app, enhancing user experience

School Registration
- Schools can set their own time zone
- Upsell for schools that are not registered for these events
- Ability for schools to add and remove school attendees
- Ability for school groups to register schools from within their groups

Candidate Registration
- Candidates can register and deregister
- Candidates can set their own time zone
- Upsell to paid subscription on registration for event

Integration
- Integration into Schrole Connect to enable schools to open candidate profiles during the event

Search Functionality
- Ability for both schools and candidates to search for event attendees

Full Events Functionality
- Introductory Sessions
- Panel Discussions
- School Booths and breakout rooms to enable multiple interviews
- Calendar Scheduling
- Full video integration
- Help Desks

Schrole HR SaaS

The on-time release of the Schrole Events marks the successful achievement of another important milestone for the delivery of the Schrole Human Resources Software-as-a-Service ("**Schrole HR**") suite slated for first release before 1Q2022. The benefits of the HR SaaS suite include:

- **Revenue diversification.** The HR SaaS suite enables sales across the full calendar year. Historically, second-half cash receipts have contributed between 59%-80% of full-year cash receipts.
- **Cross and upsell.** Historically, expanding Schrole's product offering has been a leading indicator of revenue growth. For example, the release of Schrole Connect 3.0 on 15 July 2021 assisted in a contract upgrade with a UAE school group (see ASX release, *New Contract with UAE school group*, dated 5 July 2021).
- **Network Effects.** The full SaaS suite further connects Schrole's network of schools and candidates across its Schrole Community.

Schrole HR provides a full suite of 5 Human Resources Software-as-a-Service (SaaS) modules designed to optimise Human Resources processes and provide online professional development for teachers and educational organisations, with potential expansion to enterprises across a range of industries.

Comment

Managing Director, Rob Graham, said,

"I am delighted to release our inaugural version of Schrole Events and excited to see our teams have already scheduled 10 events over the next 6 months, across the world.

We expect Events will further connect our Schrole Community networks, enabling greater recruitment activity and deeper engagement with our Schrole HR SaaS platform.

Furthermore, our expanded sales and account management team, which has grown from 3 to 8 team members, will be able to offer Schrole Engage, Events and Develop through the full calendar year as we look to increase our sales in the first half of the year.

We are on track to release the final module of the complete Schrole HR SaaS, Schrole Engage, which will deepen customer engagement across the full calendar year.

With a strong and growing customer pipeline, HR SaaS suite rollout and expanded sales team, we have strong momentum and an exciting outlook."

About Schrole

Schrole is a global provider of SaaS solutions for teachers and educational organisations.

The Company's vision is to become the world's leading 2-sided online marketplace for teachers and educational institutions.

- **Schrole HR** will be progressively released from 1 July 2021, providing a range of integrated modules to optimise Human Resources processes and provide online professional development for teachers and educational organisations. Schrole HR will integrate Schrole's current and new product offerings, to provide a full suite of 5 Human Resources Software-as-a-Service (SaaS) offerings, comprising:
    - **Connect** is an online SaaS platform that enables international schools to streamline teacher recruitment and candidate management activities. Significant enhancements include interview scheduling and calendar integration, DocuSign integration and customisable email management. **Events** functionality is included as part of the Connect subscription suite and was released in September 2021 and provides regionalised online recruitment events.
    - **Verify** provides background screening in the international schools' sector.
    - **Engage** is due for first release due for first release before 1Q2022 and will provide contract management and onboarding software for schools.
    - **Cover** is a cloud-based software platform that engages relief staff at the touch of a button.
    - **Develop** provides accredited professional development solutions contextualised to client needs.

This release was authorised by the Company's Board of Directors.

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Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of the Company, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.