Announcement Summary

Entity name

PIVOTAL SYSTEMS CORPORATION

Announcement Type

New announcement

Date of this announcement

Tuesday September 21, 2021

The +securities to be quoted are:

☑ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PVS	CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB	47,395	07/09/2021
PVS	CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB	15,625	08/09/2021

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

PIVOTAL SYSTEMS CORPORATION

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ARBN

Registration number

626346325

1.3 ASX issuer code

PVS

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

21/9/2021

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☑ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☑ Additional +securities in a class that is already quoted on ASX ("existing class")

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Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

PVSAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

TO (Existing Class)
ASX +security code and description

PVS : CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
47,395	7/9/2021	7/9/2021

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
☑ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
☑ An issue of new +securities

The underlying securities being received by the holder are:
☑ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
☑ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
☑ No

Issue date

7/9/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
☑ Yes

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Issue details

Number of +securities to be quoted

37,395

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
USD - US Dollar	USD 0.37000000

Any other information the entity wishes to provide about the +securities to be quoted

N/A

Number of +securities to be quoted

10,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
USD - US Dollar	USD 0.21000000

Any other information the entity wishes to provide about the +securities to be quoted

N/A

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

PVSAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

TO (Existing Class)
ASX +security code and description

PVS : CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB

Please state the number of options that were exercised or other +convertible securities that were

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converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
15,625	8/9/2021	8/9/2021

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
☑ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
☑ An issue of new +securities

The underlying securities being received by the holder are:
☑ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
☑ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
☑ No

Issue date

8/9/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
☑ Yes

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Issue details

Number of +securities to be quoted

15,625

Are the +securities being issued for a cash consideration?

☑ Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
USD - US Dollar	USD 1.02000000

Any other information the entity wishes to provide about the +securities to be quoted

N/A

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PVS : CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB	127,461,767

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PVSAH : OPTION EXPIRING 02-NOV-2030 EX $0.72	35,000
PVSAI : OPTION EXPIRING 19-NOV-2030 EX USD 0.78	60,000
PVSAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	16,914,937
PVSAF : OPTION EXPIRING 02-JUL-2030 EX 88C	296,667
PVSAG : OPTION EXPIRING 16-SEP-2030 EX $0.74	10,000
PVSAD : OPTION EXPIRING 14-APR-2029 EX $1.86	100,000
PVSAJ : OPTION EXPIRING 15-APR-2031 EX $1.50	100,000
PVSAE : REVENUE BASED PREFERRED STOCK	12,198
PVSAK : OPTION EXPIRING 20-MAY-2031 EX $1.50	200,000

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