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ASX Announcement **23 September 2021**

Credit Intelligence Limited ASX: CI1

Credit Intelligence subsidiary Chapter Two Australia is set to launch their new Debt Management App which will begin its pilot roll out today with the full Australian consumer launch expected in the last week of September.

ChapterTwo introduces its new consumer debt management mobile app and announces the Australian launch is slated for the end of September to help Australian consumers manage their debts without impacting their credit files through Bankruptcy and Part IX Debt Agreements.

Key Highlights

- First technology of its kind in the Australian debt management industry.
- Ability for users to list all their debts in one place, see their repayment history and make one monthly repayment managed by ChapterTwo who will manage their repayments each month.
- Coupling ChapterTwo's debt management services which negotiates interest free payment plans with their creditors giving their clients the ability to budget accordingly and clear their debts over 5 years.
- Credit Score updated monthly with the use of Experian's API.
- Regular tracking of clients' financial position to offer mortgage broking services and future products to their clients who's score, and financial position has improved over their journey with ChapterTwo.
- No insolvency event or default to their credit file.

ChapterTwo has completed the build of their customer app which is powered through Salesforce communities and launched through Salesforce mobile publisher to the IOS and Android stores. The launch of the app will mark the debut of ChapterTwo's debt management services coupled with a new and innovative debt management service.

Credit Intelligence Executive Chairman, Jimmie Wong commented:
"Congratulations to Chris and the ChapterTwo team on initiating, designing, and completing this App, a unique debt management as a service fintech platform in Australia. This innovative debt management app will organise with ChapterTwo's help, clients' indebtedness in one place on their mobile phone where they can manage and instantly see their financial well-being. After the initial rollout in Australia's sophisticated fintech environment I will work with Chris to assist in migrating this unique App and service over Ci1's Hong Kong and Singapore and other countries personal debt businesses."

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ChapterTwo's Managing Director, Chris Mushan commented:
"We are extremely excited to launch our new mobile app to our clients. We have invested considerable time into exploring what our clients need and what is lacking in the market. Building the app through Salesforce has leveraged the debt management platform we had previously operated and the security of the CRM. There are no fintech solutions available to Australian consumers which couple debt management services and technology and we see an increasing need for this solution. Consumers are being offered BNBL, credit cards and loans across the board and are finding it harder to manage the proliferation of credit available to them and at the end of each month finding the payments overwhelming."

Debt Management Services
ChapterTwo specialises in various debt management services including debt settlements, mortgage solutions and long-term payment arrangements. The app's technology will provide a platform for their clients who require a long-term arrangement (LTA). An LTA is an agreement negotiated with a client's creditors to enter into a repayment plan with the interest frozen and in some cases with a reduction in the debt over a 5-year period. Given the agreement is directly with the creditor it does not impact the client or their credibility through an insolvency event or a default.

Debt repayments made simple
The app will list all of the clients' debts in one place, removing the need for multiple internet banking accounts and direct debits. Once the arrangements are negotiated, the clients will make one monthly payment to ChapterTwo which will be managed by ChapterTwo to repay their debts. The debt balances will be subsequently updated, and the users will be able to check their balances and repayment history by simply opening the app. All repayments can be downloaded as statements for the users records in any future lending applications.

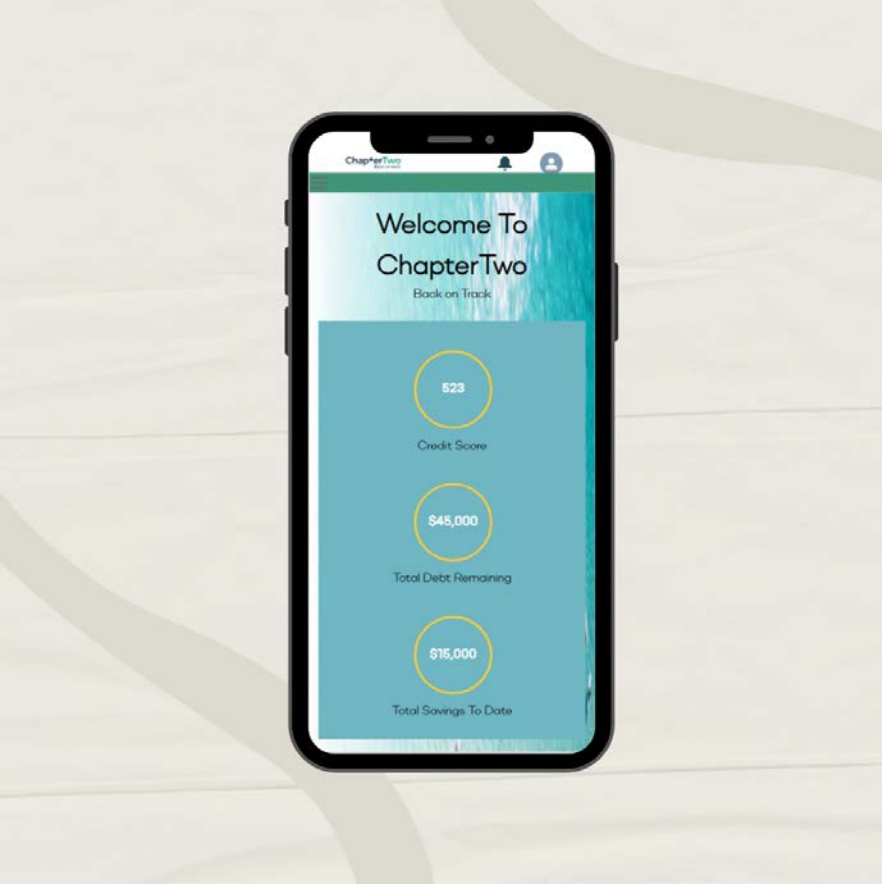
The importance of your score
Many of ChapterTwo's clients when first engaged have poor credit histories' given, they have been late on their debts and have been overwhelmed with the amount of payments that need to be made each month or simply have forgotten to make a payment. As ChapterTwo ensures that the payments are made each month, users credit scores will be updated monthly on the app using Experian's API.

First of its kind in Australia
Australian household per capita debts contribute to some of the biggest in the world and many people are turning to Insolvency agreements to fix their financial problems. ChapterTwo has developed an App that will allow their customers to get back on track without defaulting their credit file or declaring bankruptcy. ChapterTwo is the first to invest in a fintech app that will assist Australian consumers with their debt management and ongoing maintenance. This app will be built out and expanded to encompass additional services in future phases.

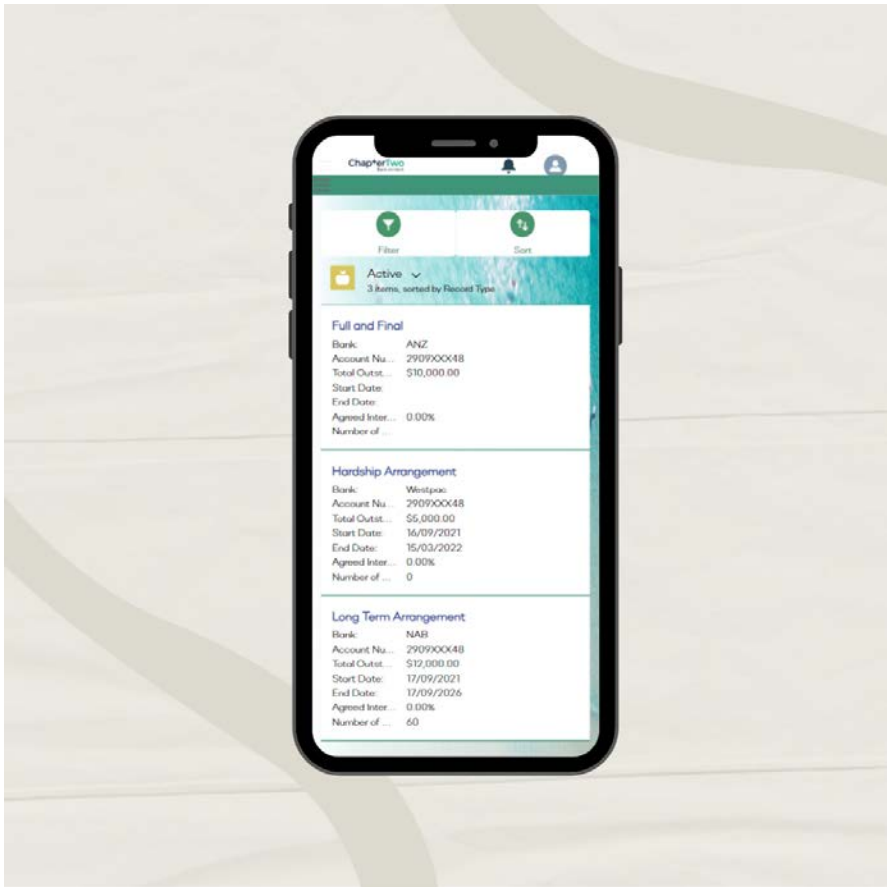
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Helping customers build financial confidence

The app has been designed to assist customers to get back on track with their finances which will rebuild financial confidence and credit worthiness. The app will allow customers to become debt free whilst improving their credit score at the same time. This will allow our customers to achieve certain milestones that weren't previously obtainable like the purchase of their first property.



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This announcement was authorised by the Board.
Ends.
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About Credit Intelligence Limited (ASX:CI1)

Credit Intelligence Limited (ASX:CI1) is a conglomerate fintech financial servicing group in Australia, Hong Kong, and Singapore.

Australia

"Yozo Finance Pty Limited" - an SME focused buy now pay later (BNPL) fintech platform, with its proprietary capabilities, namely in regard to artificial intelligence developed in collaboration with University of Technologies Sydney (UTS).

"Chapter Two Holdings Pty Ltd" - a Sydney based debt solutions business providing fintech debt negotiation and mortgage broking services to individuals who are experiencing financial hardship.

Hong Kong

"Hong Kong Debts Management Limited" - a leading diversified fintech debt-restructuring and personal insolvency management services group, acts for all the major banks and financial institutions in Hong Kong to manage their defaulting personal clients.

Singapore

"ICS Funding Pte Limited (ICS)" - a SME loan and service provider, focus on secured and unsecured SME lending.

"Hup Hoe Credit Pte Limited (HHC)" – a branched consumer finance institution in Singapore, focus on personal loan.

For the latest research and news on Credit Intelligence, please visit: www.ci1.com.au