

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Newcrest Mining Limited

ACN/ARSN 005 683 625

1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates as referred to in paragraph 6).
ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 20/09/2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	41,007,074	41,007,074	5.02%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Van Eck Associates Corporation (VEAC)	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	Ordinary shares 41,007,074

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
VEAC	State Street Bank and Trust Company as custodian for VanEck Vectors Gold Miners ETF	VanEck Vectors Gold Miners ETF (GDX)	Ordinary shares 37,769,631
VEAC	State Street Australia Limited as custodian for VanEck Vectors MSCI Australian Sustainable Equity ETF	VanEck Vectors MSCI Australian Sustainable Equity ETF (GRNVAU)	Ordinary shares 85,598
VEAC	State Street Bank and Trust Company as custodian for VanEck Vectors Natural Resources ETF	VanEck Vectors Natural Resources ETF (HAP)	Ordinary shares 15,250
VEAC	State Street Australia Limited as custodian for VanEck Vectors Australian Resources ETF	VanEck Vectors Australian Resources ETF (MVR.AU)	Ordinary shares 343,330
VEAC	State Street Australia Limited as custodian for VanEck Vectors Australian Equal Weight ETF	VanEck Vectors Australian Equal Weight ETF (MVW.AU)	Ordinary shares 734,349
VEAC	State Street Custodial Services (Ireland) Limited as custodian for VanEck Vectors Global Mining UCITS ETF	VanEck Vectors Global Mining UCITS ETF (UCTGDIG)	Ordinary shares 133,168

VEAC	State Street Custodial Services (Ireland) Limited as custodian for VanEck Vectors Gold Miners UCITS ETF	VanEck Vectors Gold Miners UCITS ETF (UCTGDX)	Ordinary shares 1,925,748
------	---	---	------------------------------

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
VEAC	See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
VEAC	Associate under section 12(2) of the Corporations Act.
Van Eck Securities Corporation	Associate under section 12(2) of the Corporations Act.
Van Eck Absolute Return Advisers, Inc.	Associate under section 12(2) of the Corporations Act.
VanEck Australia Pty Ltd	Associate under section 12(2) of the Corporations Act.
VanEck Investments Limited	Associate under section 12(2) of the Corporations Act.
VanEck Asset Management B.V.	Associate under section 12(2) of the Corporations Act.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 4 Aurora Place, 88 Phillip Street, Sydney NSW 2000
VanEck Investments Limited	Level 4 Aurora Place, 88 Phillip Street, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozziiaan 310, 1083 HN Amsterdam, Netherlands

Signature

print name Andrew Tilzer

capacity VP

sign here

date 22/09/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."

(9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure A of 1 page referred to in Form 603 - Notice of initial substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	07/16/2021	S	-	In-Kind	96,778
GDX	07/21/2021	S	-	In-Kind	105,576
GDX	07/22/2021	S	-	In-Kind	65,985
GDX	07/23/2021	S	-	In-Kind	13,197
GDX	07/26/2021	S	-	In-Kind	96,778
GDX	07/27/2021	S	-	In-Kind	96,756
GDX	07/29/2021	B	-	In-Kind	17,592
GDX	08/11/2021	B	1,089,908.30	-	43,306
GDX	08/13/2021	S	-	In-Kind	109,925
GDX	08/16/2021	S	-	In-Kind	17,592
GDX	08/25/2021	S	-	In-Kind	131,940
GDX	08/26/2021	S	-	In-Kind	118,746
GDX	08/27/2021	S	-	In-Kind	61,656
GDX	09/02/2021	S	-	In-Kind	110,275
GDX	09/07/2021	S	-	In-Kind	88,240
GDX	09/09/2021	S	-	In-Kind	39,771
GDX	09/15/2021	B	-	In-Kind	145,893
GDX	09/17/2021	B	-	In-Kind	35,384
GDX	09/17/2021	B	12,517,892.48	-	526,036
GDX	09/20/2021	B	-	In-Kind	339,340
HAP	08/31/2021	B	-	In-Kind	1,492
HAP	09/17/2021	B	35,147.65	-	1,477
MVRAU	07/22/2021	S	-	In-Kind	6,782
MVRAU	08/11/2021	B	36,024.70	-	1,432
MVRAU	08/16/2021	B	12,353.04	-	484
MVRAU	08/20/2021	B	20,437.41	-	827
MVRAU	08/26/2021	B	12,992.87	-	532
MVRAU	08/27/2021	B	9,863.78	-	402
MVRAU	09/01/2021	B	47,816.51	-	1,903
MVRAU	09/01/2021	B	-	In-Kind	13,748
MVRAU	09/03/2021	B	66,503.53	-	2,705
MVRAU	09/06/2021	S	46,205.25	-	1,834
MVRAU	09/09/2021	B	15,605.32	-	653
MVRAU	09/17/2021	B	556,119.08	-	23,386
MVWAU	07/15/2021	B	-	In-Kind	1,134
MVWAU	08/12/2021	B	15,944.30	-	632
MVWAU	08/12/2021	B	-	In-Kind	2,268
MVWAU	08/18/2021	B	28,209.08	-	1,116
MVWAU	08/24/2021	B	-	In-Kind	2,276
MVWAU	08/24/2021	B	22,144.95	-	872
MVWAU	08/30/2021	B	21,242.69	-	852
MVWAU	09/02/2021	B	20,561.21	-	831
MVWAU	09/03/2021	B	26,721.40	-	1,087

PT

This is Annexure A of 1 page referred to in Form 603 - Notice of initial substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
MVWAU	09/07/2021	B	-	In-Kind	2,288
MVWAU	09/09/2021	B	20,480.48	-	857
MVWAU	09/17/2021	B	3,956,730.42	-	166,389
UCTGDX	07/20/2021	B	255,342.46	-	9,779
UCTGDX	07/26/2021	B	242,336.44	-	9,407
UCTGDX	08/03/2021	B	249,545.99	-	9,423
UCTGDX	08/10/2021	B	238,143.79	-	9,397
UCTGDX	09/03/2021	B	114,480.51	-	4,657
UCTGDX	09/09/2021	B	439,454.63	-	18,394
UCTGDX	09/17/2021	B	465,397.36	-	19,569
UCTGDX	09/20/2021	B	121,145.86	-	5,188
GRNVAU	08/03/2021	B	9,427.91	-	356
GRNVAU	08/05/2021	S	719.04	-	27
GRNVAU	08/06/2021	B	-	In-Kind	2,499
GRNVAU	08/13/2021	B	-	In-Kind	15,000
GRNVAU	08/16/2021	B	3,343.48	-	131
GRNVAU	08/25/2021	B	4,192.89	-	166
GRNVAU	08/26/2021	B	-	In-Kind	2,508
GRNVAU	08/27/2021	B	5,471.39	-	223
GRNVAU	08/30/2021	S	2,991.27	-	120
GRNVAU	08/31/2021	S	138,281.39	-	5,590
GRNVAU	09/06/2021	B	14,266.77	-	566
GRNVAU	09/07/2021	S	1,814.19	-	73
UCTGDIG	07/29/2021	B	87,737.90	-	3,324
UCTGDIG	08/27/2021	S	89,886.51	-	3,666
UCTGDIG	09/09/2021	S	89,211.30	-	3,735
UCTGDIG	09/17/2021	S	92,652.73	-	3,898
UCTGDIG	09/20/2021	S	59,787.39	-	2,561
In-Kind transactions result from UCTGDIG receiving a basket of securities (including NEWCREST MINING LTD) in exchange for securities in UCTGDIG.					

AT

