



23 September 2021

Lake Resources partner, Lilac Solutions, announces US\$150 million raising

- **Lilac Solutions announces \$150 Million Series B to scale lithium supply for the electric vehicle era.**

Lake Resources NL (ASX: LKE; OTC:LLKKF) states that Lilac Solutions announces \$150 Million Series B to scale lithium supply for the electric vehicle era.

Lilac's release can be sourced on the following link:

<https://www.businesswire.com/news/home/20210922005978/en/Lilac-Solutions-Announces-150-Million-Series-B-to-Scale-Lithium-Supply-for-the-Electric-Vehicle-Era>

This follows Lake's recent announcement of partnering with Lilac Solutions for technology and funding to develop the Kachi Lithium Brine Project in Argentina (ASX 22 September 2021).

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About Lilac Solutions Inc

Lilac Solutions is a lithium extraction technology company based in Oakland, California. Lilac has developed a patented ion exchange technology that facilitates production of lithium from brine resources with high efficiency, minimal cost and ultra-low environmental footprint. Lilac's mission is to scale global lithium production to support the electric vehicle industry and energy transition.

For more information, please visit <https://www.lilacsolutions.com/>

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