



Update Summary

Entity name

SPARK NEW ZEALAND LIMITED

Security on which the Distribution will be paid

SPK - ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Announcement Type

Update to previous announcement

Date of this announcement

23/9/2021

Reason for the Update

Confirmation of AUD rate and DRP price.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SPARK NEW ZEALAND LIMITED

1.2 Registered Number Type

ARBN

Registration Number

050611277

1.3 ASX issuer code

SPK

1.4 The announcement is☒ Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

Confirmation of AUD rate and DRP price.

1.4b Date of previous announcement(s) to this update

18/8/2021

1.5 Date of this announcement

23/9/2021

1.6 ASX +Security Code

SPK

ASX +Security Description

ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution☒ Ordinary**2A.2 The Dividend/distribution:**

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2021

**2A.4 +Record Date**

17/9/2021

2A.5 Ex Date

16/9/2021

2A.6 Payment Date

1/10/2021

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

NZD - New Zealand Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

NZD 0.14705882

2A.9a AUD equivalent to total dividend/distribution amount per +security

AUD 0.14207353

2A.9b If AUD equivalent not known, date for information to be released

23/9/2021

Estimated or Actual?☒ Actual**2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD**

AUD 1.00

**FX rate (in format AUD rate/primary currency rate)
Primary Currency rate**

NZD 1.03508954

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?☒ No**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**☒ We have a Dividend/Distribution Reinvestment Plan (DRP)**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**☒ Yes**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

2A.12 Does the +entity have tax component information apart from franking?☒ No

**2A.13 Withholding tax rate applicable to the dividend/distribution (%)**

15.000000 %

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?☒ No**3A.1a Ordinary dividend/distribution estimated amount per +security**

NZD

3A.1b Ordinary Dividend/distribution amount per security

NZD 0.12500000

3A.2 Is the ordinary dividend/distribution franked?☒ No**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

NZD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

NZD 0.12500000

Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

3F.1 Is a supplementary dividend/distribution payable?☒ Yes**3F.2 Is the supplementary dividend/distribution estimated at this time?**☒ No**3F.2a Supplementary dividend/distribution estimated amount per +security**

NZD

3F.2b Supplementary dividend/distribution amount per +security

NZD 0.02205882

3F.3 Is the Supplementary dividend/distribution franked?☒ No**3F.4 Percentage of Supplementary dividend/distribution that is franked**

0.0000 %

3F.4a Applicable corporate tax rate for franking credit (%)

%

3F.5 Supplementary dividend/distribution franked**3F.6 Percentage of Supplementary dividend/distribution**

**amount per +security**

NZD 0.00000000

that is unfranked

100.0000 %

3F.7 Supplementary dividend/distribution unfranked amount per security

NZD 0.02205882

Part 4A - +Dividend reinvestment plan (DRP)**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**☒ Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Monday September 20, 2021 15:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

16/9/2021

End Date

22/9/2021

4A.5 DRP price calculation methodology

The price is calculated as the volume weighted average sale price (expressed in cents and decimals of cents) for a Share, calculated on all price setting trades of Shares which took place through the NZX Main Board over a period of five Business Days commencing on 16 September 2021 in accordance with the DRP Terms and Conditions.

4A.6 DRP Price (including any discount):

NZD 4.78750

4A.7 DRP +securities +issue date

1/10/2021

4A.8 Will DRP +securities be a new issue?☒ Yes**4A.8a Do DRP +securities rank pari passu from +issue date?**☒ Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**☒ No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**☒ No**4A.11 Are there any other conditions applying to DRP participation?**☒ Yes**4A.11a Conditions for DRP participation**

Spark New Zealand may, in its absolute discretion, elect not to offer participation under the Plan to Shareholders whose address is outside New Zealand or Australia.

The full terms and conditions of the DRP as determined by the Spark New Zealand Board are set out in the DRP Offer Document at investors.sparknz.co.nz

4A.12 Link to a copy of the DRP plan rulesinvestors.sparknz.co.nz



4A.13 Further information about the DRP

n/a

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Q2A.13 Provided the individual meets the requirements to apply the double tax treaty between NZ and Australia the non-resident withholding tax rate would be 15%. The share registrar calculates the non-resident withholding tax for individual shareholders.

5.2 Additional information for inclusion in the Announcement Summary