



## ASX ANNOUNCEMENT

### Jaxsta Successfully Raises \$2.5M

**Sydney, Australia, 24 September 2021:** Jaxsta Limited ACN 106 513 580 (**Jaxsta** or the **Company**, ASX: JXT) the world's largest dedicated database of official music credits announces to the market that it has successfully completed a share placement to sophisticated and professional investors raising approximately \$2.5 million in gross proceeds (**Placement**).

The Placement was priced at \$0.06 cents, representing a 5% discount to the closing price of Jaxsta shares on 21 September 2021. The Placement of 41,666,667 fully paid ordinary shares will be issued pursuant to combination of Jaxsta's 15% capacity in accordance with ASX Listing Rule 7.1.

The proceeds from the Placement will be used to continue the rollout of the Jaxsta Plus marketing campaign and development of new features in the service.

Jacqui Louez Schoorl stated: *"The demand for the placement was exceptional and gives us the resources to continue the path after our recent relaunch of Jaxsta Pro. We have an exciting road ahead to get users and partners involved in the growth of the service."*

Peloton Capital acted as Lead Manager to the Placement.

Settlement is scheduled to occur on 27 September 2021 with the new shares expected to be issued and commence trading on 28 September 2021. Shares issued under the Placement will rank equally in all respects with the Company's existing fully paid ordinary shares.

For further information please contact:

**Authorisation & Additional Information:**

This announcement was authorised by the Board of Directors of Jaxsta Limited

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## ABOUT JAXSTA

Jaxsta is the world's largest public-facing and most connected music credits database and technology. Partnered with the industry's leading major and independent record companies, as well as publishers, distributors, royalty agencies and industry associations, Jaxsta is the go-to authoritative source of official music credits information. The Company's core platform, Jaxsta.com, is a free and paid subscription service and provides B2B data-solutions for the music and related media industries. Jaxsta Pro<sup>Beta</sup>, the Company's subscription service, harnesses the power of Jaxsta's data to help music industry professionals connect, save time, and advance their businesses and careers.

[www.jaxsta.com](http://www.jaxsta.com)

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