

27 September 2021

Exclusivity period with Ampol extended

Z Energy (NZX/ASX: ZEL) ("Z") advises that the original four-week exclusivity period with Ampol has been extended by a further two weeks to enable outstanding matters to be addressed and to determine whether key transaction terms and documentation can be agreed.

There is no certainty that discussions between Z and Ampol will result in any agreement on a transaction. The Board will continue to keep shareholders and the market informed of material developments. Z expects to provide an update to the market on or before 11 October 2021.

ENDS

For queries in relation to this announcement please contact:

Matt Hardwick

Corporate Affairs Manager Mob +64 (0)27 787 4688 matt.hardwick@z.co.nz