



ASX / MEDIA RELEASE

## Notice of termination of customer contract

SYDNEY, Australia and Bellevue, Washington. – 27 September 2021 – Limeade, Inc. (ASX: LME), (Limeade or Company) the immersive employee well-being company, received notice of contract termination from a top 10 customer, American Airlines, on Saturday, 25 September 2021 (Sydney time). This termination, should it not be reversed, will take effect from 1 January 2022.

The Contracted Annual Recurring Revenue (CARR) associated with that contract as at 31 August 2021 was US\$1.9 million. The customer's procurement department explained the termination is part of a corporate cost-cutting initiative due to financial challenges associated with the COVID-19 pandemic.

*This release dated 27 September 2021 has been authorised for lodgement to ASX by the Board of Directors and lodged by Mr Danny Davies the Limeade ASX Representative*

– ENDS –

### Contact Information

#### Company

Mr Henry Albrecht  
Chief Executive Officer  
[henry.albrecht@limeade.com](mailto:henry.albrecht@limeade.com)  
+1 425 908 0216

#### Investor Relations / Media (AU)

Dr Thomas Duthy  
Nemean Group for Limeade  
[thomas.duthy@limeade.com](mailto:thomas.duthy@limeade.com)  
+61 402 493 727

#### Media (US)

Ms Molly Machado  
Sr Corporate Communications Manager  
[molly.machado@limeade.com](mailto:molly.machado@limeade.com)  
+1 206 227 6907

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### About Limeade

Limeade is an immersive employee well-being company that creates healthy employee

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experiences. Limeade Institute science guides its industry-leading software and its own award-winning culture. Today, millions of users in over 100 countries use Limeade solutions to navigate the future of work. By putting well-being at the heart of the employee experience, Limeade reduces burnout and turnover while increasing well-being and engagement — ultimately elevating business performance. To learn more, visit [www.limeade.com](http://www.limeade.com) (ASX listing: LME).

Limeade, Inc. Australian Registered Business Number 637 017 602, a public limited company registered under the Washington Business Corporation Act (UBI Number: 602 588 317).

#### Disclosure

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