

27 September 2021

Alice Montefiore-King
Adviser, Listings Compliance
ASX, Sydney

By email: ListingsComplianceSydney@asx.com.au

Dear Alice,

Oventus Medical Limited ("OVN"): Price and Volume Query

Please find below OVN's response to your query dated 24 September 2021 regarding OVN's share trading on 24 September 2021.

- 1. Is OVN aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

OVN is not aware of any information that has not already been released to the market.

- 2. If the answer to question 1 is "yes"?**

Not applicable.

- 3. If the answer to question 1 is "no", is there any other explanation that OVN may have for the recent trading in its securities?**

On 15 September 2021, the company released an Investor Update. In addition, the company released Appendix 3Y's for two Directors who purchased shares in the company whilst not in a Closed Period. Oventus is aware that a number of investors monitor the company's progress and its announcements. These recent announcements may have converted into higher share prices and trading volumes in its securities.

4. Please confirm that OVN is complying with the Listing Rules and, in particular, Listing Rule 3.1.

OVN confirms compliance with Listing Rule 3.1. There is no information that should be given to ASX under that rule that has not already been released to the market.

5. Please confirm that OVN's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its Board or an officer of OVN with delegated authority from the Board to respond on disclosure matters.

OVN confirms that OVN's responses have been appropriately approved.

If you have any queries or concerns about any of the above, please contact me.



STEPHEN DENARO
COMPANY SECRETARY



24 September 2021

Reference: ODIN40094

Mr Stephen Denaro
Company Secretary
Oventus Medical Limited
Suite 1 1 Swann Road
Indooroopilly QLD 4068

By email: sdenaro@triobi.com.au

Dear Mr Denaro

Oventus Medical Limited ('OVN'): Price and Volume - Query

ASX refers to the following:

- A. The change in the price of OVN's securities from a low of \$0.115 at close on 23 September 2021 to a high of \$0.15 today.
- B. The significant increase in the volume of OVN's securities traded since trading today.

Request for information

In light of this, ASX asks OVN to respond separately to each of the following questions and requests for information:

1. Is OVN aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
If the answer to question 1 is "yes".
 - (a) Is OVN relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in OVN's securities would suggest to ASX that such information may have ceased to be confidential and therefore OVN may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
2. If the answer to question 1 is "no", is there any other explanation that OVN may have for the recent trading in its securities?
3. Please confirm that OVN is complying with the Listing Rules and, in particular, Listing Rule 3.1.
4. Please confirm that OVN's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of OVN with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9.00 AM AEST Monday, 27 September 2021**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, OVN's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require OVN to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in OVN's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in OVN's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to OVN's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that OVN's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Kind regards

Alice Montefiore-King
Adviser, Listings Compliance (Sydney)