

Monday, 27 September 2021

ASX:AEF

Addendum to the Notice of Meeting for the 2021 AGM

ASX ANNOUNCEMENT

Australian Ethical Investment advises that the Notice of Meeting for the 2021 AGM released on Friday, 24 September 2021 is amended by deleting the Voting Exclusion Statement in respect of Resolution 5 and replacing it with the following:

Resolution 5

The Company will disregard any votes cast in favour of resolution 5 by or on behalf of a director of the Company or an associate of a director. However, the Company will not disregard a vote if it is cast by:

- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with the directions on the proxy form;
- the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided that:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
 - the holder votes on the resolution in accordance with direction given by the beneficiary to the holder to vote in that way.

In summary the last full dot point is additional material that was inadvertently left off. We have updated our checklists and internal processes to add an additional level of review to reduce the likelihood of a mistake of this nature happening again.

This announcement is authorised by Tom May, Company Secretary.

About Australian Ethical

Australian Ethical is Australia's leading ethical investment manager. Since 1986, Australian Ethical has provided investors with investment management products that align with their values and provide competitive returns. Investments are guided by the Australian Ethical Charter which shapes its ethical approach and underpins both its culture and its vision.

Australian Ethical has \$5.68 billion in funds under management across managed funds and superannuation as at 30 April 2021.

Visit: www.australianethical.com.au

Shareholder enquiries Tom May, Company Secretary t 0488 779 474 e tmay@australianethical.com.au
 Australian Ethical Investment Ltd ABN 47 003 188 930 AFSL 229949 australianethical.com.au