

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme NEXTDC Limited

ACN/ARSN 143 582 521

**1. Details of substantial holder (1)**

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 23 September 2021

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary</b>	<b>22,887,720</b>	<b>22,887,720</b>	<b>5.003%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Vanguard Group</b>	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	<b>Ordinary – 22,887,720</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Vanguard Group</b>	<b>Brown Brothers Harriman</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 529,286</b>
<b>Vanguard Group</b>	<b>BNY Mellon</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 1,320,927</b>
<b>Vanguard Group</b>	<b>Citibank</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 15,510</b>
<b>Vanguard Group</b>	<b>JP Morgan Chase Bank, N.A.</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 14,781,126</b>
<b>Vanguard Group</b>	<b>State Street Bank and Trust Company</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 3,430,190</b>
<b>Vanguard Group</b>	<b>Various others</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 2,810,681</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
<b>See Annexure A</b>			

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 27 September 2021

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
  - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
  - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (7) Include details of:
    - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
  - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company  
ACN/ARSN

NEXTDC Limited  
143 582 521

Substantial Holder Name  
ACN/ARSN

Vanguard Group  
N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
26-May-21	The Vanguard Group, Inc.	BUY	11.19	Ordinary	1,644	1,644
27-May-21	The Vanguard Group, Inc.	SELL	11.11	Ordinary	(11,094)	(11,094)
1-Jun-21	The Vanguard Group, Inc.	BUY	10.69	Ordinary	855	855
3-Jun-21	The Vanguard Group, Inc.	BUY	10.74	Ordinary	3,342	3,342
3-Jun-21	The Vanguard Group, Inc.	BUY	10.74	Ordinary	4,858	4,858
10-Jun-21	The Vanguard Group, Inc.	BUY	11.62	Ordinary	15,385	15,385
15-Jun-21	The Vanguard Group, Inc.	BUY	11.97	Ordinary	1,201	1,201
16-Jun-21	The Vanguard Group, Inc.	BUY	11.66	Ordinary	2,968	2,968
17-Jun-21	The Vanguard Group, Inc.	BUY	11.50	Ordinary	7,420	7,420
18-Jun-21	The Vanguard Group, Inc.	SELL	11.83	Ordinary	(5,412)	(5,412)
18-Jun-21	The Vanguard Group, Inc.	BUY	11.83	Ordinary	271	271
18-Jun-21	The Vanguard Group, Inc.	SELL	11.83	Ordinary	(2,057)	(2,057)
18-Jun-21	The Vanguard Group, Inc.	SELL	11.83	Ordinary	(475)	(475)
22-Jun-21	The Vanguard Group, Inc.	BUY	12.00	Ordinary	4,572	4,572
24-Jun-21	The Vanguard Group, Inc.	BUY	11.83	Ordinary	6,096	6,096
30-Jun-21	The Vanguard Group, Inc.	BUY	11.87	Ordinary	3,810	3,810
1-Jul-21	The Vanguard Group, Inc.	BUY	11.98	Ordinary	6,858	6,858
2-Jul-21	The Vanguard Group, Inc.	BUY	12.01	Ordinary	6,270	6,270
5-Jul-21	The Vanguard Group, Inc.	BUY	12.16	Ordinary	853	853
6-Jul-21	The Vanguard Group, Inc.	BUY	11.85	Ordinary	32,837	32,837
6-Jul-21	The Vanguard Group, Inc.	BUY	11.87	Ordinary	4,572	4,572
7-Jul-21	The Vanguard Group, Inc.	BUY	12.09	Ordinary	29,608	29,608
9-Jul-21	The Vanguard Group, Inc.	BUY	12.00	Ordinary	3,951	3,951
9-Jul-21	The Vanguard Group, Inc.	BUY	12.00	Ordinary	6,096	6,096
12-Jul-21	The Vanguard Group, Inc.	BUY	11.79	Ordinary	70,477	70,477
13-Jul-21	The Vanguard Group, Inc.	BUY	11.79	Ordinary	9,906	9,906
15-Jul-21	The Vanguard Group, Inc.	BUY	12.09	Ordinary	2,723	2,723
21-Jul-21	The Vanguard Group, Inc.	BUY	12.63	Ordinary	1,756	1,756
21-Jul-21	The Vanguard Group, Inc.	BUY	12.63	Ordinary	9,144	9,144
22-Jul-21	The Vanguard Group, Inc.	SELL	12.67	Ordinary	(3,530)	(3,530)
22-Jul-21	The Vanguard Group, Inc.	SELL	12.68	Ordinary	(2,570)	(2,570)
26-Jul-21	The Vanguard Group, Inc.	BUY	12.95	Ordinary	12,954	12,954
27-Jul-21	The Vanguard Group, Inc.	BUY	12.86	Ordinary	25,680	25,680
28-Jul-21	The Vanguard Group, Inc.	BUY	12.43	Ordinary	2,556	2,556
29-Jul-21	The Vanguard Group, Inc.	SELL	12.84	Ordinary	(2,859)	(2,859)
29-Jul-21	The Vanguard Group, Inc.	BUY	12.85	Ordinary	4,112	4,112
30-Jul-21	The Vanguard Group, Inc.	BUY	12.75	Ordinary	852	852
2-Aug-21	The Vanguard Group, Inc.	BUY	13.01	Ordinary	2,570	2,570
6-Aug-21	The Vanguard Group, Inc.	SELL	13.14	Ordinary	(1,698)	(1,698)
10-Aug-21	The Vanguard Group, Inc.	BUY	13.31	Ordinary	1,722	1,722
11-Aug-21	The Vanguard Group, Inc.	BUY	13.09	Ordinary	4,158	4,158
11-Aug-21	The Vanguard Group, Inc.	BUY	13.09	Ordinary	1,317	1,317
11-Aug-21	The Vanguard Group, Inc.	BUY	13.09	Ordinary	492	492
16-Aug-21	The Vanguard Group, Inc.	BUY	13.24	Ordinary	2,864	2,864
16-Aug-21	The Vanguard Group, Inc.	BUY	13.24	Ordinary	7,160	7,160
18-Aug-21	The Vanguard Group, Inc.	BUY	13.03	Ordinary	988	988
18-Aug-21	The Vanguard Group, Inc.	BUY	13.08	Ordinary	29,186	29,186
19-Aug-21	The Vanguard Group, Inc.	BUY	13.42	Ordinary	5,140	5,140
19-Aug-21	The Vanguard Group, Inc.	BUY	13.42	Ordinary	741	741
20-Aug-21	The Vanguard Group, Inc.	BUY	13.43	Ordinary	3,580	3,580
23-Aug-21	The Vanguard Group, Inc.	BUY	13.66	Ordinary	1,317	1,317
23-Aug-21	The Vanguard Group, Inc.	BUY	13.66	Ordinary	2,864	2,864
23-Aug-21	The Vanguard Group, Inc.	BUY	13.66	Ordinary	4,296	4,296
23-Aug-21	The Vanguard Group, Inc.	BUY	13.66	Ordinary	2,056	2,056
23-Aug-21	The Vanguard Group, Inc.	BUY	13.66	Ordinary	3,084	3,084
23-Aug-21	The Vanguard Group, Inc.	BUY	13.66	Ordinary	494	494
24-Aug-21	The Vanguard Group, Inc.	BUY	13.67	Ordinary	2,911	2,911
25-Aug-21	The Vanguard Group, Inc.	BUY	13.76	Ordinary	79,863	79,863
26-Aug-21	The Vanguard Group, Inc.	BUY	13.54	Ordinary	53,699	53,699
27-Aug-21	The Vanguard Group, Inc.	BUY	12.81	Ordinary	1,317	1,317
27-Aug-21	The Vanguard Group, Inc.	BUY	12.81	Ordinary	2,195	2,195

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
27-Aug-21	The Vanguard Group, Inc.	BUY	12.81	Ordinary	2,864	2,864
27-Aug-21	The Vanguard Group, Inc.	BUY	13.09	Ordinary	40,117	40,117
1-Sep-21	The Vanguard Group, Inc.	BUY	13.30	Ordinary	35,343	35,343
3-Sep-21	The Vanguard Group, Inc.	BUY	13.92	Ordinary	28,475	28,475
3-Sep-21	The Vanguard Group, Inc.	BUY	13.90	Ordinary	494	494
9-Sep-21	The Vanguard Group, Inc.	BUY	13.60	Ordinary	1,662	1,662
10-Sep-21	The Vanguard Group, Inc.	BUY	13.48	Ordinary	18,923	18,923
13-Sep-21	The Vanguard Group, Inc.	SELL	13.47	Ordinary	(2,574)	(2,574)
15-Sep-21	The Vanguard Group, Inc.	BUY	13.84	Ordinary	988	988
15-Sep-21	The Vanguard Group, Inc.	BUY	13.84	Ordinary	741	741
17-Sep-21	The Vanguard Group, Inc.	SELL	13.89	Ordinary	(5,060)	(5,060)
17-Sep-21	The Vanguard Group, Inc.	SELL	13.89	Ordinary	(3,203)	(3,203)
17-Sep-21	The Vanguard Group, Inc.	BUY	13.89	Ordinary	3,862	3,862
17-Sep-21	The Vanguard Group, Inc.	SELL	13.89	Ordinary	(5,927)	(5,927)
17-Sep-21	The Vanguard Group, Inc.	SELL	13.89	Ordinary	(201)	(201)
17-Sep-21	The Vanguard Group, Inc.	SELL	13.89	Ordinary	(808)	(808)
17-Sep-21	The Vanguard Group, Inc.	BUY	13.76	Ordinary	741	741
23-Sep-21	The Vanguard Group, Inc.	BUY	13.83	Ordinary	4,026	4,026
25-May-21	Vanguard Investments Australia Ltd.	BUY	10.63	Ordinary	5,904	5,904
26-May-21	Vanguard Investments Australia Ltd.	BUY	11.18	Ordinary	342	342
26-May-21	Vanguard Investments Australia Ltd.	BUY	11.18	Ordinary	4,293	4,293
27-May-21	Vanguard Investments Australia Ltd.	BUY	11.10	Ordinary	7,064	7,064
27-May-21	Vanguard Investments Australia Ltd.	SELL	11.11	Ordinary	(29,420)	(29,420)
28-May-21	Vanguard Investments Australia Ltd.	SELL	11.08	Ordinary	(5,029)	(5,029)
3-Jun-21	Vanguard Investments Australia Ltd.	BUY	10.74	Ordinary	343	343
8-Jun-21	Vanguard Investments Australia Ltd.	BUY	11.33	Ordinary	5,832	5,832
9-Jun-21	Vanguard Investments Australia Ltd.	BUY	11.42	Ordinary	5,844	5,844
15-Jun-21	Vanguard Investments Australia Ltd.	BUY	11.92	Ordinary	6,700	6,700
15-Jun-21	Vanguard Investments Australia Ltd.	BUY	11.92	Ordinary	343	343
18-Jun-21	Vanguard Investments Australia Ltd.	SELL	11.83	Ordinary	(2,924)	(2,924)
22-Jun-21	Vanguard Investments Australia Ltd.	BUY	11.95	Ordinary	1,896	1,896
22-Jun-21	Vanguard Investments Australia Ltd.	BUY	11.95	Ordinary	4,740	4,740
23-Jun-21	Vanguard Investments Australia Ltd.	INSPEC	12.05	Ordinary	(796,156)	(796,156)
23-Jun-21	Vanguard Investments Australia Ltd.	INSPEC	12.05	Ordinary	(382,614)	(382,614)
23-Jun-21	Vanguard Investments Australia Ltd.	INSPEC	12.05	Ordinary	(326,692)	(326,692)
23-Jun-21	Vanguard Investments Australia Ltd.	BUY	12.05	Ordinary	678	678
24-Jun-21	Vanguard Investments Australia Ltd.	BUY	11.80	Ordinary	678	678
24-Jun-21	Vanguard Investments Australia Ltd.	BUY	11.80	Ordinary	2,962	2,962
29-Jun-21	Vanguard Investments Australia Ltd.	BUY	11.67	Ordinary	6,756	6,756
29-Jun-21	Vanguard Investments Australia Ltd.	BUY	11.67	Ordinary	5,772	5,772
30-Jun-21	Vanguard Investments Australia Ltd.	SELL	11.86	Ordinary	(12,102)	(12,102)
2-Jul-21	Vanguard Investments Australia Ltd.	BUY	12.01	Ordinary	2,390	2,390
2-Jul-21	Vanguard Investments Australia Ltd.	BUY	12.01	Ordinary	1,017	1,017
7-Jul-21	Vanguard Investments Australia Ltd.	BUY	12.03	Ordinary	6,650	6,650
9-Jul-21	Vanguard Investments Australia Ltd.	BUY	11.90	Ordinary	6,564	6,564
9-Jul-21	Vanguard Investments Australia Ltd.	BUY	11.90	Ordinary	8,092	8,092
9-Jul-21	Vanguard Investments Australia Ltd.	BUY	11.90	Ordinary	6,664	6,664
12-Jul-21	Vanguard Investments Australia Ltd.	BUY	11.81	Ordinary	2,753	2,753
13-Jul-21	Vanguard Investments Australia Ltd.	BUY	11.78	Ordinary	2,712	2,712
13-Jul-21	Vanguard Investments Australia Ltd.	BUY	11.78	Ordinary	1,356	1,356
15-Jul-21	Vanguard Investments Australia Ltd.	BUY	12.09	Ordinary	27,464	27,464
15-Jul-21	Vanguard Investments Australia Ltd.	BUY	12.09	Ordinary	12,142	12,142
19-Jul-21	Vanguard Investments Australia Ltd.	BUY	12.58	Ordinary	2,380	2,380
20-Jul-21	Vanguard Investments Australia Ltd.	SELL	12.50	Ordinary	(1,511)	(1,511)
20-Jul-21	Vanguard Investments Australia Ltd.	BUY	12.50	Ordinary	4,944	4,944
20-Jul-21	Vanguard Investments Australia Ltd.	BUY	12.50	Ordinary	5,628	5,628
20-Jul-21	Vanguard Investments Australia Ltd.	BUY	12.50	Ordinary	770	770
22-Jul-21	Vanguard Investments Australia Ltd.	BUY	12.67	Ordinary	2,095	2,095
23-Jul-21	Vanguard Investments Australia Ltd.	BUY	12.85	Ordinary	5,640	5,640
27-Jul-21	Vanguard Investments Australia Ltd.	INSPEC	12.88	Ordinary	(418,152)	(418,152)
27-Jul-21	Vanguard Investments Australia Ltd.	BUY	12.88	Ordinary	6,592	6,592
29-Jul-21	Vanguard Investments Australia Ltd.	BUY	12.84	Ordinary	340	340
3-Aug-21	Vanguard Investments Australia Ltd.	BUY	13.21	Ordinary	8,978	8,978
3-Aug-21	Vanguard Investments Australia Ltd.	BUY	13.21	Ordinary	6,552	6,552
5-Aug-21	Vanguard Investments Australia Ltd.	BUY	13.09	Ordinary	6,668	6,668
5-Aug-21	Vanguard Investments Australia Ltd.	BUY	13.09	Ordinary	1,020	1,020
6-Aug-21	Vanguard Investments Australia Ltd.	BUY	13.13	Ordinary	50,211	50,211
6-Aug-21	Vanguard Investments Australia Ltd.	BUY	13.14	Ordinary	1,360	1,360

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
9-Aug-21	Vanguard Investments Australia Ltd.	BUY	13.11	Ordinary	5,652	5,652
10-Aug-21	Vanguard Investments Australia Ltd.	BUY	13.33	Ordinary	1,122	1,122
13-Aug-21	Vanguard Investments Australia Ltd.	SELL	13.06	Ordinary	(2,775)	(2,775)
16-Aug-21	Vanguard Investments Australia Ltd.	BUY	13.18	Ordinary	9,480	9,480
18-Aug-21	Vanguard Investments Australia Ltd.	BUY	13.16	Ordinary	3,784	3,784
18-Aug-21	Vanguard Investments Australia Ltd.	BUY	13.16	Ordinary	9,460	9,460
18-Aug-21	Vanguard Investments Australia Ltd.	BUY	13.16	Ordinary	1,023	1,023
18-Aug-21	Vanguard Investments Australia Ltd.	BUY	13.16	Ordinary	973	973
19-Aug-21	Vanguard Investments Australia Ltd.	BUY	13.30	Ordinary	6,136	6,136
20-Aug-21	Vanguard Investments Australia Ltd.	BUY	13.30	Ordinary	2,355	2,355
23-Aug-21	Vanguard Investments Australia Ltd.	BUY	13.62	Ordinary	682	682
25-Aug-21	Vanguard Investments Australia Ltd.	BUY	13.73	Ordinary	6,668	6,668
25-Aug-21	Vanguard Investments Australia Ltd.	BUY	13.73	Ordinary	6,123	6,123
25-Aug-21	Vanguard Investments Australia Ltd.	BUY	13.73	Ordinary	48,539	48,539
25-Aug-21	Vanguard Investments Australia Ltd.	BUY	13.73	Ordinary	1,370	1,370
26-Aug-21	Vanguard Investments Australia Ltd.	BUY	13.48	Ordinary	4,710	4,710
30-Aug-21	Vanguard Investments Australia Ltd.	BUY	12.79	Ordinary	6,608	6,608
30-Aug-21	Vanguard Investments Australia Ltd.	BUY	12.79	Ordinary	1,026	1,026
31-Aug-21	Vanguard Investments Australia Ltd.	SELL	13.25	Ordinary	(1,701)	(1,701)
2-Sep-21	Vanguard Investments Australia Ltd.	BUY	13.70	Ordinary	7,344	7,344
2-Sep-21	Vanguard Investments Australia Ltd.	BUY	13.70	Ordinary	1,026	1,026
3-Sep-21	Vanguard Investments Australia Ltd.	BUY	13.92	Ordinary	1,368	1,368
6-Sep-21	Vanguard Investments Australia Ltd.	BUY	14.04	Ordinary	5,496	5,496
7-Sep-21	Vanguard Investments Australia Ltd.	BUY	13.94	Ordinary	6,636	6,636
8-Sep-21	Vanguard Investments Australia Ltd.	BUY	13.73	Ordinary	12,231	12,231
9-Sep-21	Vanguard Investments Australia Ltd.	SELL	13.30	Ordinary	(1,727)	(1,727)
9-Sep-21	Vanguard Investments Australia Ltd.	BUY	13.30	Ordinary	6,398	6,398
9-Sep-21	Vanguard Investments Australia Ltd.	BUY	13.30	Ordinary	1,412	1,412
10-Sep-21	Vanguard Investments Australia Ltd.	BUY	13.48	Ordinary	1,864	1,864
15-Sep-21	Vanguard Investments Australia Ltd.	SELL	13.73	Ordinary	(2,070)	(2,070)
15-Sep-21	Vanguard Investments Australia Ltd.	BUY	13.73	Ordinary	5,520	5,520
17-Sep-21	Vanguard Investments Australia Ltd.	SELL	13.89	Ordinary	(496)	(496)
17-Sep-21	Vanguard Investments Australia Ltd.	BUY	13.89	Ordinary	4,983	4,983
17-Sep-21	Vanguard Investments Australia Ltd.	BUY	13.89	Ordinary	3,626	3,626
17-Sep-21	Vanguard Investments Australia Ltd.	BUY	13.89	Ordinary	1,372	1,372
20-Sep-21	Vanguard Investments Australia Ltd.	BUY	13.55	Ordinary	6,552	6,552
20-Sep-21	Vanguard Investments Australia Ltd.	BUY	13.55	Ordinary	1,376	1,376
22-Sep-21	Vanguard Investments Australia Ltd.	BUY	13.49	Ordinary	688	688
23-Sep-21	Vanguard Investments Australia Ltd.	BUY	13.77	Ordinary	7,956	7,956

This is Annexure A of 3 pages referred to in Form 603, Notice of initial substantial holder.

Signature:



Name: Shawn Acker

Capacity: Compliance Manager

Date: 27 September 2021