REVASUM

Revasum Appoints New Chairman

San Luis Obispo, California – 28 September 2021: Global semiconductor technology and equipment firm **Revasum, Inc.** (ASX: RVS, 'Revasum' or 'the Company') is pleased to announce the appointment of Mr. Kevin Landis as the Company's Non-Executive Chairman, effective immediately. Mr. Landis has been a Non-Executive Director of the Company since 2016. Mr. Landis has also been appointed Chairman of the Remuneration and Nomination Committee.

The announcement follows the resignation of Mr. Vivek Rao from the Company. Mr. Rao served as Chairman since August 2020 and was an Independent Non-Executive Director since 2018.

Mr. Landis is currently Chief Executive and Chief Investment Officer of investment management firm Firsthand Capital Management, which he founded in 1993. Firsthand Capital Management is the investment adviser to Firsthand Technology Value Fund, Inc. (NASDAQ: SVVC), a publicly traded venture capital fund. He is also a Non-Executive Director of ASX-listed Pivotal Systems Corporation.

THIS ANNOUNCEMENT WAS AUTHORIZED FOR RELEASE BY THE PRESIDENT AND CHIEF EXECUTIVE OFFICER

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Safe Harbor Statement

This announcement contains forward-looking statements, which address a variety of subjects including, for example, financial projections, our statements regarding expected events, including expected revenue and earnings, system shipments, expected product offerings, product development, market adoption and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, many of which are outside the control of the Company, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date they are made. Revasum does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements to differ materially from our historical experience and our present expectations or projections.

About Revasum

Revasum (ARBN: 629 268 533) specializes in the design and manufacturing of equipment used for the global semiconductor industry. Revasum's equipment helps drive advanced manufacturing technology for critical growth markets, including automotive, IoT, and 5G. Our product portfolio includes state of the art equipment for the grinding, polishing, and chemical mechanical planarization processes used to manufacture devices for those key end markets. All of Revasum's equipment is designed and developed in close collaboration with our customers. Learn how we create the equipment that generates the technology of today and tomorrow, visit www.revasum.com.

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