

Alpha **HPA** ABN 79 106 879 690

The Manager Companies - ASX Limited 20 Bridge Street Sydney NSW 2000 ASX: **A4N** ASX Announcement 28 September 2021

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## **NAIF - STRATEGIC ASSESMENT PHASE APPROVAL**

Alpha HPA Limited ('Alpha') has been working closely with the Northern Australia Infrastructure Facility (NAIF) with regard to the provision of Project Finance to the HPA First Project, Gladstone, Queensland.

The Board of Alpha is pleased to advise that the NAIF have advised the HPA First Project has successfully completed the Strategic Assessment Phase (SAP).

Accordingly, the NAIF will now commit further resources to detailed Project due diligence.

Alpha will work with NAIF to provide the required information to complete its due diligence. NAIF has not made any decision to offer finance or made any commitment to provide any financial accommodation and there is no certainty that an agreement will be reached between the parties.

Managing Director, Rimas Kairaitis commented "Alpha is delighted to have reached this milestone. We look forward to working with the NAIF through their detailed due diligence process."

Alpha is advised by KPMG Financial Advisory Services Australia Pty Ltd KPMG with respect to HPA First Project financing.

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