

28 September 2021
The Manager
Company Announcements
ASX Limited
By Electronic Lodgement

Extension of Share Loan Agreement

PTB Group Limited (**ASX:PTB**) ("**PTB Group**") has agreed to extend the term of the share loan agreement with Managing Director and CEO Stephen Smith by five years to 21 June 2027.

On 21 June 2017, the Group provided a limited recourse loan of \$1.65 million to SG Smith at an interest rate of 5% per annum to pay for the subscription price of 3 million fully paid ordinary shares. A voluntary escrow applies to the shares until money owing under the loan is repaid. Interest charges are capitalised throughout the term of the loan, while cash dividends are retained by the company and paid against the loan balance.

The number of shares covered by the escrow is currently 3,786,027, with 786,027 shares having been added under the dividend reinvestment plan. The current balance of the loan is \$1,943,291, which will reduce by \$189,301 following the payment of the 5 cents per share dividend on 28 October 2021.

This announcement has been authorised for release to ASX by the Board of Directors of PTB Group.

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About PTB Group

PTB Group is an ASX listed aviation company which provides the following services globally:

- *Maintenance, repair and overhaul ("MRO") services for turbo prop aircraft engines*
- *Aircraft and engine leasing*
- *Aircraft and engine spare parts*

PTB Group's workshops in Australia (Pacific Turbine Brisbane) and USA (Prime Turbines) maintain a range of smaller turbo prop engines including the Pratt and Whitney PT6 and the Honeywell 331 engines that are used on narrow bodied planes of less than 25 seat capacity.

PTB Group maintains a diverse customer base throughout the world including Australia, North and South America, Asia and the Pacific Islands.