

28 September 2021

Cleansing Notice – issued pursuant to Section 708A(5)(e) of the Corporations Act 2001

Memphasys Limited (ASX: MEM) (Company) confirms that further to the Appendix 2A released on 28 September 2021, the Company announced the exercise of 31,404,457 options @ \$0.0332 with expiration date 28 September 2021 to 31,404,457 ordinary shares.

The Corporations Act 2001 (Cth) (Corporations Act) restricts the on-sale of securities issued without disclosure unless the sale is exempt under section 708 or 708A of the Corporations Act. By giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Corporations Act.

Pursuant to section 708A(5)(e) of the Corporations Act, the Company gives notice that:

- (a) the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act.
- (b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company.
- (c) as at the date of this notice, the Company has complied with section 674 of the Corporations Act as it applies to the Company; and
- (d) as at the date of this notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Securities.

Yours sincerely,

Andrew Metcalfe
Company Secretary
MEMPHASYS LIMITED