

FAX COVER SHEET

TO

COMPANY

FAX NUMBER 61293470005

FROM Marathon Asset Management (Services)

DATE 2021-09-29 10:07:15 GMT

RE Form 605 - Notice of ceasing to be a substantial holder

COVER MESSAGE

Please find attached a form 605 – notice of ceasing to be a substantial holder.

Best regards,
Mary



Mary Davidge

Compliance Officer | Marathon Asset Management
Orion House, 5 Upper St Martin's Lane, London WC2H 9EA
T: +44 (0) 20 7497 2211 | mdavidge@marathon.co.uk

Marathon Asset Management Limited

Registered Office: Orion House, 5 Upper St. Martin's Lane, London, WC2H 9EA.

Registered in England No 12131578

VAT number pending

Authorised and Regulated by the Financial Conduct Authority ("FCA") and entered in FCA's register with the number 933650: see www.fca.org.uk/register/. Registered in the United States with Securities and Exchange Commission.

This message and any attachments to it is intended only for the individual or company to which it is addressed and may contain information which is privileged, confidential or prohibited from disclosure or unauthorised use. Where investment data has been provided please note past performance is not necessarily a guide to future performance.

Any personal data provided by you is done so with the knowledge and express agreement that this data may be transferred and stored outside the European Union. For further details on how your personal data is treated by us, please see our [Data Protection and Privacy Notice](#)

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme G.U.D. Holdings Limited

ACN/ARSN ACN: 004 400 891

1. Details of substantial holder(1)

Name Marathon Asset Management Limited

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on

28/09/2021

The previous notice was given to the company on

08/09/2021

The previous notice was dated

08/09/2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
28/09/2021	Marathon Asset Management Limited	Ordinary shares disposal	Cash 10.3035 to 10.85 (AUD)	678,220 ordinary shares	678,220

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Marathon Asset Management Limited	Orion House, 5 Upper St. Martin's Lane, London, WC2

Signature

print name Mary Davidge

capacity Compliance Officer

sign here




date 29 / 09 / 2021

Annexure A

Details of Present Registered Holders in G.U.D. Holdings Limited

ACN: 004 400 891

Bank of New York Mellon	1,024,899
Brown Brothers Harriman	346,015
JP Morgan Chase	149,967
Northern Trust	1,693,896
State Street Bank & Trust Company, Boston	1,488,060
Total	4,702,837

Signature: 

Name: Mary Davidge, Compliance Officer

Date: 29/09/2021

This is Annexure A of one page referred to in Form 605 Notice of ceasing to be a substantial holder