

30 September 2021

Mawsons JV completes acquisition of Milbrae

Adbri Limited ("Adbri" or "the Company") (ASX: ABC) is pleased to announce the Company's Mawson joint venture ("Mawsons") has completed the purchase of the Milbrae concrete, aggregate and mobile crushing business ("Milbrae").

While the acquisition was completed on 30 September 2021, in accordance with the acquisition agreement, the effective date was 1 July 2021.

Adbri's Chief Executive Officer, Mr Nick Miller, said:

"We join John Mawson (CEO of Mawsons) in welcoming the Milbrae employees and customers to the Mawsons business."

"The acquisition aligns with Adbri's strategy of vertical integration and provides a platform for continued growth for Mawsons."

-ENDS-

Authorised for release by Marcus Clayton, Company Secretary.

For further information please contact:

Darryl Hughes

General Manager Corporate Finance
and Investor Relations
+61 417 814 290
darryl.hughes@adbri.com.au

Jon Snowball

Domestique
Media Advisor
+61 477 946 068
jon@domestiqueconsulting.com.au

adbri.com.au