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ASX Announcement 1 October 2021

BUY NOW PAY LATER ("BNPL") officially launched

Credit Intelligence Limited (CI1, we or the Company) are excited to announce that we have officially launched our personal BNPL service in Hong Kong on 1 October 2021.

We have launched an online shopping platform (www.ekbuy.com.hk) and will initially focus on the local market in Hong Kong, covering a wide range of consumer products including home appliances, electronic products, wine, food and beverages, premium imported fresh products to capture the opportunity in changing consumer behavior in the personal BNPL sector since the outbreak of COVID 19.

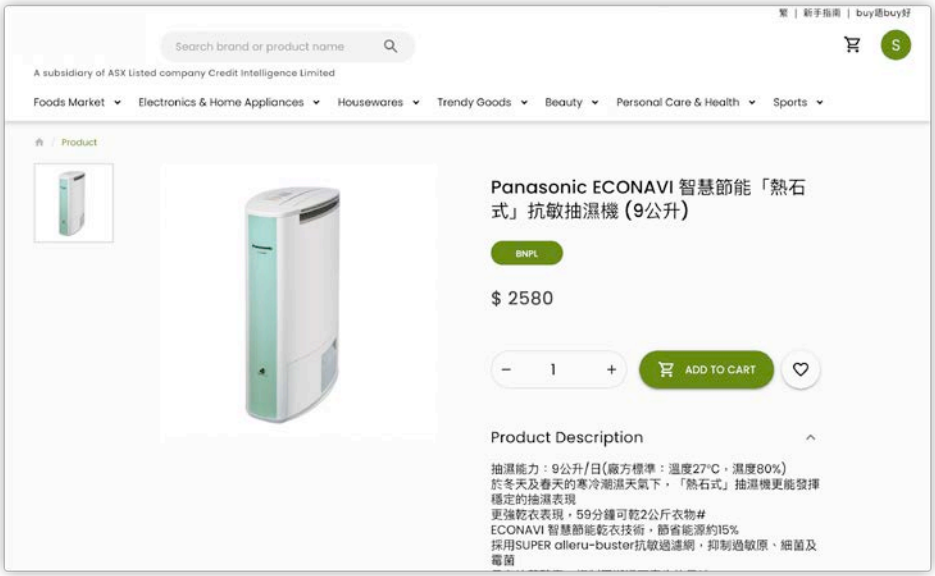
Other than trading profit and BNPL service fee, the platform will also enhance our overall value, including, but not limited to building a larger consumer data case and improving the Gross Merchandise Value, as well as creating cost efficiency by synchronizing our IT backend support and downstream operation with our existing SME BNPL platform (OneStep @ One Flexi)

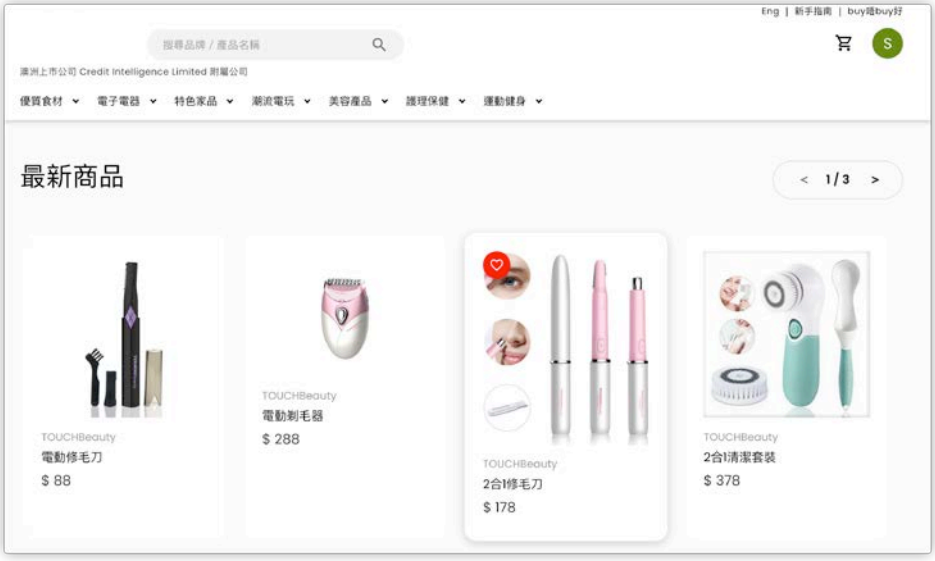
Some highlights of the platform are as below:

- On-line shopping platform, specializing in branded consumer products from global suppliers;
- Offer flexible interest free BNPL services;
- Low capital requirements;
- Low operation cost (limited human resources and no warehouse required);
- Huge market demand and potential;
- Synergy effect in our existing SME BNPL operations;
- Enhance our overall value.

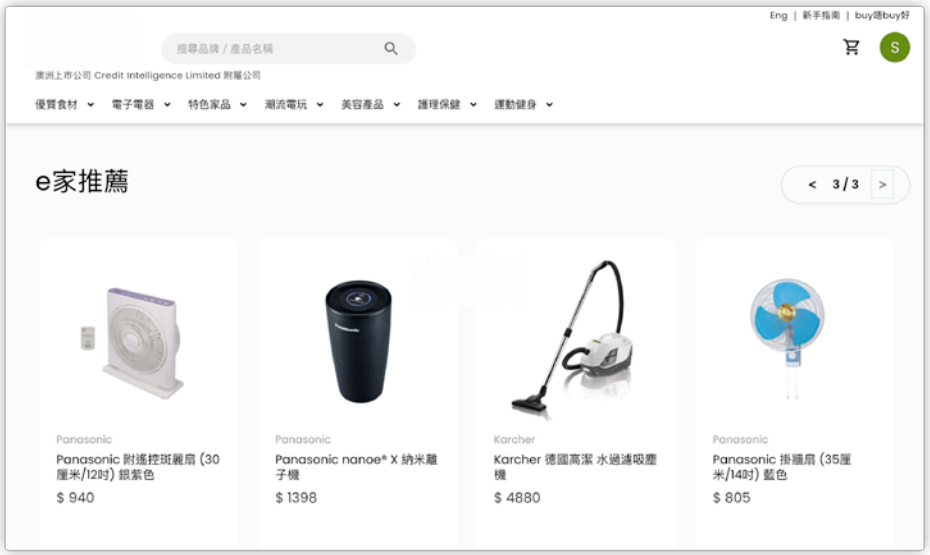
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Executive Chairman Mr. Jimmie Wong said: it is a big breakthrough for CI1 to capture the big potential consumer market in HK with our BNPL functions by online shopping or in store sales (our next phase in coming months). There is no sizeable BNPL player in HK now. With good funding support, CI1 can grow our HKBNPL revenue very big within the next 24 months. We will expand to other Asian markets at good times. This will enhance shareholder's value in CI1.

This announcement was authorised by the Board.

Ends.

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About Credit Intelligence Limited (ASX:CI1)

Credit Intelligence Limited (ASX:CI1) is a conglomerate fintech financial servicing group in Australia, Hong Kong, and Singapore.

Australia

"Yozo Finance Pty Limited" - a SME focus buy now pay later (BNPL) fintech platform, with its proprietary capabilities, namely regarding artificial intelligence developed in collaboration with University of Technologies Sydney (UTS).

"Chapter Two Holdings Pty Ltd" - a Sydney based debt solutions business providing fintech debt negotiation and mortgage broking services to individuals who are experiencing financial hardship.

Hong Kong

"Hong Kong Debts Management Limited" - a leading diversified fintech debt-restructuring and personal insolvency management services group, acts for all the major banks and financial institutions in Hong Kong to solve their defaulting personal clients.

"HK BNPL" – an online shopping platform offers personal BNPL services.

"OneStep Information Technology Limited" – an AI & financial technology platform offers SMEs BNPL services.

Singapore

"ICS Funding Pte Limited (ICS)" - a SME loan and service provider, focus on secured and unsecured SME lending.

"Hup Hoe Credit Pte Limited (HHC)" – a branched consumer finance institution in Singapore, focus on personal loan.

For the latest research and news on Credit Intelligence, please visit: www.ci1.com.au