

Update Summary

Entity name

PSC INSURANCE GROUP LIMITED

Security on which the Distribution will be paid

PSI - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

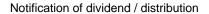
Date of this announcement

1/10/2021

Reason for the Update

Notification of DRP share price. Refer 4A.6.

Refer to below for full details of the announcement





Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

PSC INSURANCE GROUP LIMITED

1.2 Registered Number Type

ACN

Registration Number

147812164

1.3 ASX issuer code

PSI

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Notification of DRP share price. Refer 4A.6.

1.4b Date of previous announcement(s) to this update

23/8/2021

1.5 Date of this announcement

1/10/2021

1.6 ASX +Security Code

PSI

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2021



2A.4 +Record Date

15/9/2021

2A.5 Ex Date

14/9/2021

2A.6 Payment Date

13/10/2021

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.06500000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☑ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

⊗ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☑ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

☑ No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD



3A.1b Ordinary Dividend/distribution amount per security

AUD 0.06500000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

☑ No

3A.3 Percentage of ordinary dividend/distribution that is

franked 70.0000 % 3A.3a Applicable corporate tax rate for franking credit

(%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.04550000

3A.5 Percentage amount of dividend which is unfranked

30.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.01950000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?
☑ Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

4A.3 DRP discount rate 0.0000 %

Thursday September 16, 2021 17:00:00

4A.4 Period of calculation of reinvestment price

 Start Date
 End Date

 17/9/2021
 30/9/2021

4A.5 DRP price calculation methodology

Arithmetic avergae of the daily volume weighted average sale price of Shares (rounded to four decimal places) sold through a Normal Trade on the ASX on the trading days commencing on the second day following the record date for this dividend.

4A.6 DRP Price (including any discount): 4A.7 DRP +securities +issue date

AUD 4.22900 13/10/2021

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue

date? **☑** Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?
⊗ No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?



4A.12 Link to a copy of the DRP plan rules

https://www.pscinsurancegroup.com.au/corporate-governance/

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary