

West African produces record 81,960oz gold in September Quarter 2021 gold production now forecast to exceed 280,000oz

Unhedged gold mining company West African Resources Limited (ASX: WAF) is pleased to provide a production update from its Sanbrado Gold Operations (Sanbrado) for the September 2021 quarter.

Key points

- Gold production up 29% with 81,960 ounces gold produced in September 2021 quarter
- Gold production year to date 201,400 ounces gold
- 2021 gold production now expected to exceed upper end of guidance of 280,000 ounces gold
- No significant social, health or safety incidents, 8.7 million hours worked LTI free

Underground production from M1 South decreased marginally in the September quarter with 87kt mined at 10.0g/t for 28,060 ounces of gold.

Open-pit production increased 72% with 1,090kt mined at 1.9g/t for 68,300 ounces of gold, largely driven by grade from M1 South, compared to the June quarter 2021.

Gold production increased 29% over the June quarter with a record 81,960 ounces of gold produced in the September quarter from of 834kt of ore milled at a head grade of 3.2 g/t at a recovery of 95%.

Gold production for the December 2021 quarter is forecast to exceed the September quarter, therefore Company now expects annual gold production for Sanbrado to exceed the 2021 guidance range of 250,000 to 280,000 ounces of gold.

West African Executive Chairman and CEO Richard Hyde commented:

"The Sanbrado mine completed a further milestone with a record quarter of 81,960 ounces of gold produced, bringing year to date production to 201,400 ounces of gold.

The December quarter is expected to be a further increase in gold production, therefore 2021 production is now forecast to exceed the upper end of guidance of 280,000 ounces of gold."

The Company expects to release its full September 2021 Quarterly Activities Report with production cost information before 31 October 2021.

This announcement was authorised for release by Mr Richard Hyde, Executive Chairman and CEO.

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