

4 October 2021

Completion of Entitlement Offer and Shortfall Placement

- **Total of \$22.4m was raised in the Entitlement Offer, Top-Up Facility and Shortfall Facility**
- **All Shares, including New Shares will receive 3.75 cents per share in fully franked dividends by 20 December 2021¹**

Sandon Capital Investments Limited (SNC or the Company) has completed its 1-for-4 non-renounceable Entitlement Offer. The Company is pleased to announce that the Offer, including the Entitlement, Top-Up and Shortfall Facilities, has raised a total of \$22.4m.

SNC Chairman, Gabriel Radzynski said: *"We would like to sincerely thank all of our Shareholders for their continued trust and support, in particular those who were able to participate in the Entitlement Offer. We would also like to welcome our new Shareholders who participated in the Shortfall Placement."*

All existing SNC shareholders who subscribed for new Shares in the Entitlement Offer and Top-Up facility received 100% of their application. The Directors of SNC and members of the investment management team applied for their full Entitlements under the Offer.

The Offer (including Top-Up applications) raised a total of \$8.1m from 729 shareholder applications, resulting in the issuance of 8,050,281 New SNC shares. These Shares will be allotted on Wednesday 6 October, 2021. The Shortfall Placement raised a total of \$14.3m, with Shares issued under this facility to be allotted on Friday 8 October, 2021. Taylor Collison acted as the manager for the Shortfall Facility.

All Shares, including the New Shares, will be entitled to receive the 2.75 cents per share final fully franked dividend payable on 5 November 2021 and the 1.00 cent per share special fully franked dividend payable on 20 December 2021.¹

The increased size of the Company is expected to help increase the liquidity of its shares and will also reduce the fixed expense ratio, to the benefit of all shareholders. It is also expected to increase SNC's relevance in the LIC sector.

This announcement is authorised by the Board.

Further information:

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¹ Provide the shares are held on the record dates of 20 October 2021 and 1 December 2021 respectively.