Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Ardent Leisure Group Ltd (ASX:ALG)**

ACN/ARSN **ACN: 628 881 603**

1. Details of substantial holder (1)

Name **Wilson Asset Management Group (refer entities listed in Annexure A)**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on **30/09/2021**

The previous notice was given to the company on **18/08/2021**

The previous notice was dated **18/08/2021**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	**38,165,794**	**7.96%**	**30,976,594**	**6.46%**

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Annexure C					

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

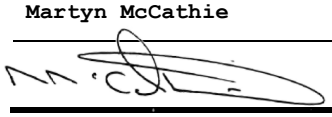
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure A	

Signature

print name **Martyn McCathie** capacity **Head of Operations**

sign here  date **04/10/2021**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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Annexure A

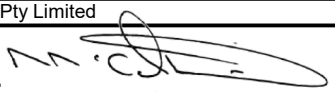
Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

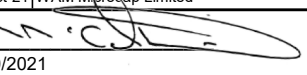
Signed: 

Date: 04/10/2021

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ANNEXURE B

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change (7)	Number of Securities affected	Class of Securities affected	Persons votes affected
19-Aug-21	WAM Research Limited	On Market Purchase	(11,303.42)	11,782	Ordinary Shares	11,782
19-Aug-21	WAM Capital Limited	On Market Purchase	(40,390.88)	42,101	Ordinary Shares	42,101
19-Aug-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(1,046.69)	1,091	Ordinary Shares	1,091
20-Aug-21	WAM Research Limited	On Market Purchase	(251,313.28)	267,310	Ordinary Shares	267,310
20-Aug-21	WAM Capital Limited	On Market Purchase	(1,211,938.07)	1,289,081	Ordinary Shares	1,289,081
20-Aug-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(41,329.29)	43,960	Ordinary Shares	43,960
23-Aug-21	WAM Research Limited	On Market Purchase	(5,905.03)	6,289	Ordinary Shares	6,289
23-Aug-21	WAM Capital Limited	On Market Purchase	(27,309.27)	29,085	Ordinary Shares	29,085
23-Aug-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(980.26)	1,044	Ordinary Shares	1,044
24-Aug-21	WAM Research Limited	On Market Purchase	(16,875.43)	17,269	Ordinary Shares	17,269
24-Aug-21	WAM Capital Limited	On Market Purchase	(78,042.90)	79,863	Ordinary Shares	79,863
24-Aug-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(2,802.64)	2,868	Ordinary Shares	2,868
25-Aug-21	WAM Research Limited	On Market Purchase	(5,472.69)	5,430	Ordinary Shares	5,430
25-Aug-21	WAM Capital Limited	On Market Purchase	(25,309.38)	25,112	Ordinary Shares	25,112
25-Aug-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(909.09)	902	Ordinary Shares	902
26-Aug-21	WAM Microcap Limited	On Market Sale	3,066,931.20	2,400,000	Ordinary Shares	2,400,000
26-Aug-21	WAM Research Limited	On Market Purchase	(230,949.12)	192,351	Ordinary Shares	192,351
26-Aug-21	WAM Capital Limited	On Market Purchase	(551,290.10)	459,154	Ordinary Shares	459,154
26-Aug-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(19,919.04)	16,590	Ordinary Shares	16,590
27-Aug-21	WAM Research Limited	On Market Sale	130,613.72	94,122	Ordinary Shares	94,122
27-Aug-21	WAM Capital Limited	On Market Sale	542,081.17	390,631	Ordinary Shares	390,631
27-Aug-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	21,158.36	15,247	Ordinary Shares	15,247
30-Aug-21	WAM Research Limited	On Market Sale	624,111.58	415,705	Ordinary Shares	415,705
30-Aug-21	WAM Capital Limited	On Market Sale	2,376,152.05	1,582,695	Ordinary Shares	1,582,695
30-Aug-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	92,468.60	61,591	Ordinary Shares	61,591
31-Aug-21	WAM Research Limited	On Market Sale	147,202.07	98,447	Ordinary Shares	98,447
31-Aug-21	WAM Capital Limited	On Market Sale	519,106.09	347,172	Ordinary Shares	347,172
31-Aug-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	20,176.80	13,494	Ordinary Shares	13,494
01-Sep-21	WAM Research Limited	On Market Sale	114,187.18	76,413	Ordinary Shares	76,413
01-Sep-21	WAM Capital Limited	On Market Sale	402,681.89	269,471	Ordinary Shares	269,471
01-Sep-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	15,650.25	10,473	Ordinary Shares	10,473
02-Sep-21	WAM Research Limited	On Market Sale	18,500.75	12,323	Ordinary Shares	12,323
02-Sep-21	WAM Capital Limited	On Market Sale	65,244.31	43,458	Ordinary Shares	43,458
02-Sep-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	2,535.73	1,689	Ordinary Shares	1,689
28-Sep-21	WAM Research Limited	On Market Sale	407,306.22	277,537	Ordinary Shares	277,537
28-Sep-21	WAM Capital Limited	On Market Sale	1,586,656.43	1,081,142	Ordinary Shares	1,081,142
28-Sep-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	60,641.65	41,321	Ordinary Shares	41,321
30-Sep-21	WAM Microcap Limited	On Market Sale	87,407.33	57,037	Ordinary Shares	57,037
30-Sep-21	WAM Research Limited	On Market Sale	480,262.97	313,392	Ordinary Shares	313,392
30-Sep-21	WAM Capital Limited	On Market Sale	1,636,742.45	1,068,044	Ordinary Shares	1,068,044
30-Sep-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	63,638.76	41,527	Ordinary Shares	41,527
04-Oct-21	WAM Microcap Limited	On Market Sale	1,516,167.98	967,551	Ordinary Shares	967,551

Signed: 

Date: 04/10/2021

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ANNEXURE C

Holder of Relevant Interest	Registered Holder of Securities	Nature of relevent interest (6)	Person entitled to be registered as holder (8)	Class and Number of Securities
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Citigroup Pty Limited	Management of portfolio of Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	758,350 ordinary shares
WAM Capital Limited	Citigroup Pty Limited	Management of portfolio of WAM Capital Limited	WAM Capital Limited	19,504,136 ordinary shares
WAM Research Limited	Citigroup Pty Limited	Management of portfolio of WAM Research Limited	WAM Research Limited	5,723,025 ordinary shares
WAM Microcap Limited	Citigroup Pty Limited	Management of portfolio of WAM Microcap Limited	WAM Microcap Limited	4,991,083 ordinary shares

Signed: _____

Date: 04/10/2021

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