

ASX Release

5 October 2021

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K2fly Contracts with Rio Tinto to implement Ground Disturbance Solution in Pilbara of Western Australia

Highlights

- Rio Tinto Iron Ore has signed a contract for K2fly's Ground Disturbance solution to be rolled out across the Pilbara of Western Australia
- Five-year contract with Total Contract Value (TCV) of AU\$3.44m and Annual Recurring Revenue (ARR) of AU\$620k
- Grows K2fly solutions used within Rio Tinto to 5 from our 9-solution offerings

K2fly Limited (K2F, K2fly or the Company) (ASX: K2F), is a provider of 'net positive impact' solutions in ESG compliance, disclosure and technical assurance, to operations of mining and asset intensive industries through its platform-based SaaS cloud solutions.

The Company is delighted to announce that Rio Tinto has signed a 5-year contract for K2fly's Ground Disturbance solution which will be rolled out across its Pilbara Iron Ore operations in Western Australia.

The contract will generate ARR of AU\$620k and has a TCV of AU\$3.44m (including non-recurring implementation fees) over the initial five-year contract term.

In the Pilbara region of Western Australia, Rio Tinto operates the world's largest integrated portfolio of iron ore assets.

The addition of Ground Disturbance expands the number of K2fly solutions used by Rio Tinto to five out of K2fly's nine existing solutions which already include: Resource Inventory & Reconciliation, Dams & Tailings, Community & Heritage and Mine Geology Data Management. Learn more about our Ground Disturbance solution [here](#).

Nic Pollock CEO of K2fly said "We are delighted to continue to expand our relationship with Rio Tinto into ground disturbance. Effective ground disturbance systems are the glue for operations that want to ensure technical assurance around land management, maintain license to operate and ensure high ESG standards. We are pleased to be working closely with Rio Tinto across a number of key ESG solutions globally."

Announcement released with authority of K2fly Board.

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About K2fly

K2fly Limited (ASX: K2F) is an ASX listed technology provider of enterprise-level '**net positive impact**' solutions in ESG compliance, disclosure and technical assurance, to operations of mining and asset intensive industries through its platform-based SaaS cloud solutions.

Our solutions address many industry challenges and help manage risk around clients' social license to operate concerning reporting & governance, reputation and disclosure demands.

Product & service offering: We deliver a suite of solutions across three key areas on a single platform:

- Natural Resource Governance
- Mineral Resource Governance
- Technical Assurance

Customers: Spanning all continents, our customer base includes Australian and overseas tier-one clients operating in 54 countries.

Strategy: Through acquisition, development, and partnerships, K2fly have assembled a unique platform that generates high margin SaaS recurring revenues, being rolled out globally. Our strategy is to 'land and expand' our offering with clients over time whereby additional solutions are rolled out to support central operational management and efficiency gains.

K2fly works closely with peak industry bodies, regulators, and our own industry advisory groups on ESG topics that are driven by rapidly changing regulations, community and investor expectations to build fit for purpose industry solutions that adhere to recognised codes and standards.

Strategic alliances: K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany), Hitachi-ABB (Japan), Descartes Labs (USA) and Cyient (UK).

Platform

Area	Solution	Related Acquisition
Natural Resource Governance	Community & heritage Land access & monitoring Ground disturbance Dams & tailings Rehabilitation & closure	Infoscope Infoscope Infoscope Decipher Decipher
Mineral Resource Governance	Resource inventory & reconciliation Block model management & governance	RCubed RCubed, Sateva
Technical Assurance	Automated ore blocking Mine geology data management	Sateva Sateva