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Dexus Industria REIT (ASX:ADI)

ASX release

5 October 2021

Dexus integration changes

APN Industria REIT today announced that the fund has been renamed 'Dexus Industria REIT', effective immediately.

The fund's Australian Securities Exchange (ASX) ticker code will change on the completion of corporate actions currently taking place and this change will be communicated to the ASX.

Dexus Industria REIT Fund Manager, Alex Abell said: "These changes will provide Dexus Industria REIT with further benefits of the merger with Dexus by simplifying the fund's market positioning for tenants, existing and potential investors and other stakeholders."

To further align Dexus Industria REIT with Dexus, APN Funds Management Limited as responsible entity of the fund has been renamed Dexus Asset Management Limited (ACN 080 674 479, AFSL no. 237500).

Under the ASX Listing Rules requirements, Darren Steinberg has been appointed CEO of Dexus Asset Management Limited. There is no change to the Fund Manager or the composition of the Dexus Asset Management Limited Board.

In addition, the Dexus Asset Management Limited Audit Risk and Compliance Committee will replace the Dexus Board Risk Committee and Dexus Board Audit Committee.

These changes have been approved by the fund's board and lodged with the Australian Securities & Investments Commission (ASIC) and the ASX. They have no impact on the equity raising underway that was announced to the ASX on 23 September 2021.

Authorised by Chantal Churchill, Company Secretary of Dexus Asset Management Limited and Industria Company No. 1 Limited

For further information please contact:

Investor enquiries
Alex Abell
Fund Manager
T: +61 3 8656 1070
alex.abell@dexus.com

Media enquiries
Louise Murray
Senior Manager, Communications
+61 2 9017 1446
louise.murray@dexus.com

About Dexus Industria REIT

Dexus Industria REIT (ASX code: ADI) (formerly APN Industrial REIT) is a listed Australian real estate investment trust which owns interests in office and industrial properties that provide functional and affordable workspaces for business. The fund's portfolio of 39 properties, valued at $1.1 billion, is located across the major Australian cities, providing sustainable income and capital growth prospects for security holders over the long term. On settlement of the transaction announced to the ASX on 23 September 2021, ADI's portfolio will increase to 90 properties valued at $1.7 billion. The fund has a target gearing band of 30 – 40%, providing flexibility for future growth without compromising the low-risk approach to management. Dexus Industria REIT is governed by a majority Independent Board, and managed by Dexus (ASX code: DXS), one of Australia's leading fully integrated real estate groups, with over 35 years of expertise in property investment, funds management, asset management and development. www.dexus.com

Dexus Asset Management Limited (ACN 080 674 479, AFSL No. 237500) (the "Responsible Entity") as the responsible entity and issuer of the financial products in respect of Industria Trust No. 1 (ARSN 125 862 875), Industria Trust No. 2 (ARSN 125 862 491), Industria Trust No. 3 (ARSN 166 150 938) and Industria Trust No. 4 (ARSN 166 163 186), and Industria Company No 1 Limited (ACN 010 794 957), collectively the Dexus Industria REIT (ASX code: ADI) stapled group. The Responsible Entity is a wholly owned subsidiary of Dexus (ASX code: DXS).