

Australian Securities Exchange Announcement

6 October 2021

KING RIVER RESOURCES JOINS \$120M FUTURE BATTERY INDUSTRIES CRC

Highlights

- ❖ King River Resources signs agreement with Future Battery Industries Cooperative Research Centre
- ❖ Supporting two strategic projects;
Cathode Precursor and Active Materials Production Pilot Plant, and
Development and application of Vanadium Redox Flow Batteries
- ❖ King River Resources retains all of its Intellectual Property (IP) rights and gain share in Project IP

King River Resources Limited (ASX:KRR) is pleased to announce that it has signed a Participant Agreement with the Future Battery Industries Cooperative Research Centre (FBICRC), for collaboration in the following projects;

- Cathode Precursor and Active Materials Production Pilot Plant, and
- Development and application of Vanadium Redox Flow Batteries

About the Future Battery Industry Cooperative Research Centre

The FBICRC has a portfolio of 17 research and development projects which span the battery value chain and bring together 70 industry participants, including major corporations such as BASF, BHP and IGO, the federal government, four state governments (WA, QLD, SA and NT) and eight research partners with a combined value in excess of \$120 million over six years.

Headquartered in Perth, the FBICRC has an ambitious six-year, research and development program targeting all segments of the battery value chain: the policy and governance framework for battery industries; the processes for extraction, refining and processing of raw materials and advanced battery component materials, and their recycling; and the testing, manufacture and deployment of battery components and systems.

For further information on the FBICRC visit: <https://fbicrc.com.au/>





Precursor 1 (>99.999% purity) produced by the ARC Process

Director comments

Directors are excited to see the joint industry participation and opportunity the FBICRC presents assembling such a high calibre team. Unlocking the value in Australia's mineral wealth by processing and adding value here rather than simply exporting raw materials presents unprecedented growth opportunities for Australian companies.

This announcement was authorised by the Chairman of the Company.

Anthony Barton

Chairman

King River Resources Limited

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