



Announcement Summary

Entity name

SALT LAKE POTASH LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday October 06, 2021

Details of +securities that have ceased

| ASX +security code | Security description | Number of +securities that have ceased | The +securities have ceased due to | Date of cessation |
|--------------------|---|--|---|-------------------|
| SO4AM | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 2,900,000 | Expiry of option or other convertible security without exercise or conversion | 30/06/2021 |
| SO4AB | PERFORMANCE RIGHTS | 4,237,188 | Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied | 30/06/2021 |

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

SALT LAKE POTASH LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

98117085748

1.3 ASX issuer code

SO4

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

6/10/2021



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

SO4AB : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

4,237,188

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

30/6/2021

Is the entity paying any consideration for the cessation?

☒ No

Any other information the entity wishes to notify to ASX about the cessation?

SO4AB Performance Rights were forfeited due to employment cessation in accordance with their terms on multiple dates between 18 December 2020 and 30 June 2021.

ASX +Security Code and Description

SO4AM : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Unquoted +equity securities that have ceased

Number of securities that have ceased

2,900,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

30/6/2021

Is the entity paying any consideration for the cessation?

☒ No

Any other information the entity wishes to notify to ASX about the cessation?

SO4AM Incentive Options were forfeited due to employment cessation in accordance with their terms on multiple dates between 29 April 2021 and 30 June 2021.



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| SO4 : ORDINARY FULLY PAID | 816,475,721 |

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|--------------------------------------|
| SO4AM : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 18,375,000 |
| SO4AN : OPTION EXPIRING 1-NOV-2023 EX 60C | 2,400,000 |
| SO4AO : OPTION EXPIRING 1-NOV-2023 EX \$1 | 5,250,000 |
| SO4AQ : OPTION EXPIRING 30-JUN-2023 EX 70.2C | 1,000,000 |
| SO4AP : OPTION EXPIRING 1-NOV-2023 EX \$1.20 | 5,000,000 |
| SO4AV : OPTION EXPIRING 28-SEP-2024 EX \$0.564 | 15,000,000 |
| SO4AW : OPTION EXPIRING 01-JUL-2024 EX \$0.50 | 200,000 |
| SO4AX : OPTION EXPIRING 01-JUL-2024 EX \$0.75 | 300,000 |
| SO4AB : PERFORMANCE RIGHTS | 13,831,255 |

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.