

6 October 2021

NOTICE TO HOLDERS OF LISTED OPTIONS EXERCISABLE AT \$0.025 ON OR BEFORE 17 AUGUST 2022 ("LISTED OPTIONS")

We write to you as a registered holder of listed options ("**Options**"). These Options entitle you to acquire ordinary fully paid shares in Beacon Minerals Limited ACN 119 611 559 (ASX: BCN) ("**Company**"). Each Option held is for the acquisition of one fully paid ordinary share in the Company, and the exercise price is \$0.025 per option.

As announced on Tuesday, 5 October 2021, the Company has declared a dividend. You are formally advised that in order for you to be entitled to the dividend referred to in the announcement, you must exercise your Options by no later than 5:00 pm Western Standard Time ("**WST**") on Wednesday, 13 October 2021.

The Options may be exercised in whole or in part by completing the form entitled *Notice of Exercise of Options and Application for Shares* ("**Notice of Exercise**") overleaf and returning it to Automic Registry Services ("**Share Registry**"), together with payment of \$0.025 for each share applied for, by no later than 5:00 pm (WST) on Wednesday, 13 October 2021. Please note a Notice of Exercise is only effective when the Company has received payment in full for the quantity of shares being applied for in cleared funds.

If the Notice of Exercise, together with payment in cleared funds, is not received by the Share Registry on or before 5:00 pm WST on Wednesday, 13 October 2021, the Listed will not be exercised and you will not be entitled to the dividend.

How to Exercise your Options

Once your Notice of Exercise is complete and signed, please return together with payment to:

Beacon Minerals Limited
C/- Automic Group
Level 5, 126 Philip Street
SYDNEY NSW 2000

or

Email your completed forms to sarahs@beaconminerals.com.au,

to be received and funds cleared prior to 5:00 pm WST on Wednesday, 13 October 2021.

Payments must be in Australian dollars, and cheques should be made payable to "Beacon Minerals Limited", crossed "Not Negotiable" and drawn on an Australian bank. **If paying your Application Monies by BPAY or EFT, please make sure you use the specific BPAY or EFT reference number detailed in the Notice of Exercise Form.**

If you have any enquiries concerning this Notice or your option holding, please contact the Company Secretary, Sarah Shipway at sarahs@beaconminerals.com.au, Monday to Friday (excluding public holidays) between 8:30 am and 5:30 pm (WST) or Beacon at the numbers shown above.

Yours faithfully

Graham McGarry
Chairman/MD
Beacon Minerals Limited

This announcement has been authorised for release by the Board of Beacon Minerals Limited.



 GPO Box 5193, Sydney NSW 2001
 1300 288 664 (within Australia)
 +61 2 9698 5414 (international)
 corporate.actions@automicgroup.com.au
 www.automicgroup.com.au

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SRN/HIN: [HolderNumberMasked]

Security Code: BCNOB

Number of Options held: [BCNOBHolding]

Option Expiry Date: 17 August 2022

Exercise Price: \$0.025

Total Amount payable (exercising in full):
\$[Pay]

NOTICE OF EXERCISE OF OPTIONS

By making a BPAY® or EFT payment or returning this form together with a cheque payment, I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Beacon Minerals Limited.

1. Number of Options to be Exercised

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Total payment required @ \$0.025 per Option

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If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.

2. Payment: You can pay either by BPAY, EFT or Cheque

Option A – BPAY

**Biller Code:** 236265**Ref No:**

® Registered to BPAY Pty Ltd ABN 69079137518

Contact your financial institution to make your payment from your cheque or savings account.

Note: You do not need to return this form if you have made payment via BPAY®. Your BPAY® reference number will process your payment to your options exercise electronically.

You should check the processing cut-off time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Share Registry in time.

Option B – Electronic Funds Transfer (EFT)

The unique payment reference number which has been assigned to your Application is: **BCN[holderId]**

Funds are to be deposited directly to following bank account:

Account name: Automic Pty Ltd

Account BSB: 036022

Account number: 264458

Swift Code: WPACAU2S

IMPORTANT: You must quote your unique reference number as your payment reference/ description when processing your EFT payment. Failure to do so may result in your funds not being allocated to options exercise and shares subsequently not issued.

Note: You do not need to return this form if you have made payment via EFT. Your unique payment reference number will process your payment to your options exercise electronically.

Option C – Cheque, Bank Draft or Money Order

Cheque Number

BSB

Account Number

If paying by cheque, bank draft or money order, complete and return the completed Notice of Exercise with your payment. The completed Notice of Exercise with your payment must be received by the Registry to Automic Group, GPO Box 5193, Sydney NSW 2001, **before 5.00pm (WST) on 17 August 2022.**

3. Contact details

Telephone Number

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Email Address

Contact Name (PLEASE PRINT)

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).