

Market Announcement

7 October 2021

Seafarms Group Limited (ASX: SFG) – Trading Halt

Description

The securities of Seafarms Group Limited ('SFG') will be placed in trading halt at the request of SFG, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 11 October 2021 or when the announcement is released to the market.

Issued by

Stephanie Patchell

Adviser, Listings Compliance (Perth)

7 October 2021

Vanessa Nevjestic
ASX Compliance Pty Ltd
Level 40
152 – 158 St Georges Terrace
Perth WA 6000

By email: tradinghaltspert@asx.com.au
Vanessa.nevjestic@asx.com.au

Dear Vanessa,

Seafarms Group Limited – Request for Trading Halt

In accordance with Listing Rule 17.1, Seafarms Group Limited (**Seafarms** or the **Company**) requests that an immediate trading halt be placed on its securities pending an announcement to the market regarding:

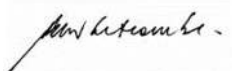
- The company is in possession of material information in respect of project costs;
- We are not able to prepare a market update, review and authorise it, and then release before the open of the market at 10am Eastern time;
- The Trading Halt request enables the Company to prepare a market update and be in place until the earlier of;
 - o The update is released to the market, or
 - o The market open on Mon 11th October 2021

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information relevant to this request.

Please telephone Harley Whitcombe on (08) 9216 5200 with any queries.

Yours faithfully

Seafarms Group Limited

A handwritten signature in black ink, appearing to read "Harley Whitcombe".

Harley Whitcombe
Director and Company Secretary

About Seafarms Group

Seafarms Group Limited (ASX:SFG) is a sustainable aquaculture company, producing the premium Crystal Bay® Prawns and developing the Project Sea Dragon prawn aquaculture project in northern Australia.

Seafarms Group uses environmentally sustainable processes and is currently Australia's largest producer of farmed prawns, its Crystal Bay® Prawns and Crystal Bay® Tigers are available year round in fresh and frozen formats. To learn more please visit: www.crystalbayprawns.com.au

Seafarms Group is investing in sustainable aquaculture for export through Project Sea Dragon, a large-scale, vertically integrated, land-based, prawn aquaculture project being developed in northern Australia. The standalone marine prawn production system will be capable of annually producing over 150,000 tonnes of prawns and the high-quality, year-round volumes will target export markets. To learn more please visit: www.seafarms.com.au