

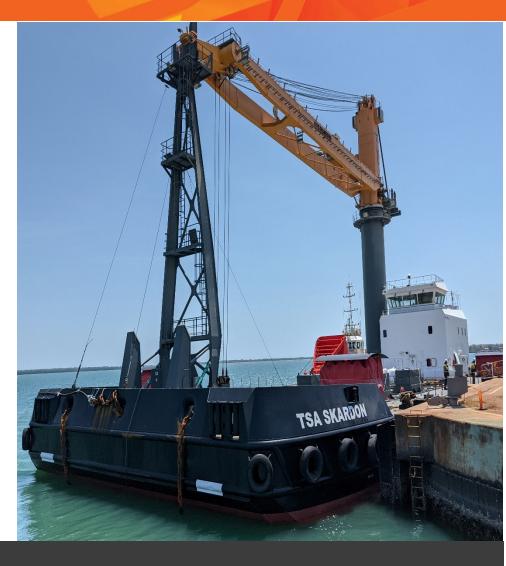
ASX ANNOUNCEMENT

7 October 2021

FLOATING CRANE ARRIVAL

Metro Mining Limited (ASX: MMI) is pleased to announce that TSA Skardon, the Floating Crane Barge procured by Metro and TSA for operation at the Bauxite Hills site, arrived at Weipa port on 5 October 2021. It has successfully undergone bio-security (Department of Agriculture Water and the Environment) and customs clearance (Border Force). It is now undergoing a range equipment fitting commissioning tasks. New specialist crew are on site and commencing training and (barge manufacturers) Damen Liebherr (crane manufacturers) representatives are also on site to assist.

We expect to mobilize the Floating Crane to Bauxite Hills site within a week where it will undergo final Australian Maritime Safety Authority and class inspections. Detailed crew training will continue with the aim of loading the first larger un-geared vessel around the middle of October. This will allow Metro to mitigate the current high freight rates associated with the ultra-class geared vessels. Further progress updates will be provided in due course.





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This ASX Announcement has been authorised by, Metro Mining Director, Simon Wensley.

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