



8 OCTOBER 2021

ASX/MEDIA RELEASE

PROPOSED CONSOLIDATION OF SHARE CAPITAL

Bardoc Gold Limited (**ASX: BDC**) (**Bardoc or the Company**) advises that the Board will seek shareholder approval at the Annual General Meeting of shareholders, scheduled to be held on 30th November 2021, to consolidate the issued capital through the conversion of every six (6) existing shares into one (1) share.

The Directors believe that the proposed consolidation will result in a more appropriate and effective capital structure as the Company works through the Strategic Review of its 3.07Moz Bardoc Gold Project near Kalgoorlie as announced on 27 September 2021.

The Company currently has 1,735,257,376 shares on issue. If the consolidation is approved, this will reduce to approximately 289,209,563 shares. As the consolidation applies equally to all shareholders, the consolidation will have no material effect on the percentage interest of each individual shareholder and the aggregate value of each shareholder's holding should not change as a result of the consolidation.

The proposed consolidation of capital will also apply to all unlisted options at the time of the consolidation. In accordance with the option terms and ASX Listing Rule 7.22, these options will be consolidated on the same basis as the shares with the existing price amended in inverse proportion to the consolidation ratio. The expiry dates of the options will not change. The proposed consolidation will also apply to all performance rights on issue in accordance with ASX Listing Rule 7.21.

The indicative timetable if the Consolidation is approved by shareholders is as follows:

| Event | Date |
|--|------------------|
| Company announces Consolidation. | 8 October 2021 |
| Shareholders pass Resolution to approve the Consolidation. | 30 November 2021 |
| Effective date of Consolidation. (Being the date of the resolution approving the consolidation or a later date specified in the resolution) | 30 November 2021 |
| Last day for pre-Consolidation trading. | 1 December 2021 |
| Post-Consolidation trading starts on a deferred settlement basis. | 2 December 2021 |
| Record Date. Last day for the Company to register transfers on a pre-Consolidation basis. | 3 December 2021 |
| First day for the Company to update its register and send holding statements to security holders reflecting the change in the number of Securities they hold. | 6 December 2021 |
| Last day for the Company to update its register and to send holding statements to security holders reflecting the change in the number of Securities they hold and to notify ASX that this has occurred. | 10 December 2021 |

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Approved for release by

Tony Leibowitz
Chairman

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