

8 October 2021

Notice received from Regal Funds Management Asia Pte Limited

IDT Australia Limited (ASX: IDT) advises that it has received the enclosed notice which was provided to the company pursuant to the Australian Takeovers Panel Guidance Note 20 - Equity Derivatives.

Ends..../

IDT

Authorised by the Board of Directors of IDT Australia Limited. For further information please contact:

Ancila Desai

Company Secretary - IDT Australia Limited

+61 3 9801 8888

About IDT

IDT (ASX:IDT) is an Australian pharmaceutical manufacturing company based in Boronia, Victoria, Australia. The Company has extensive experience in the development and production of high potency and high containment pharmaceutical products for local and international clients. IDT's facilities are cGMP compliant and are regularly audited by the US FDA and Australian TGA. With an experienced team of specialists within world-class facilities, IDT provides a full-scale service for new drug development and scale-up, commercial active drug manufacture as well as a variety of oral and injectable finished drug dose forms.



For personal use only

06-October-2021

Dear IDT AUSTRALIA,

Disclosure of Long Equity Derivative Positions

We refer to Guidance Note 20: Equity Derivatives (**GN20**), issued by the Australian Takeovers Panel. Terms not defined in this notice have the meanings given to them in GN20.

GN20 relevantly provides that the non-disclosure of long positions, including long equity derivative positions, may give rise to unacceptable circumstances. Regal Funds Management Asia Pte Limited, as investment manager of Amazon Market Neutral Fund and Zambezi Absolute Return Fund (the **Funds**), discloses the following information on behalf of the Funds.

Identity of the taker:	Amazon Market Neutral Fund	Zambezi Absolute Return Fund
Relevant security:	Ordinary shares in IDT AUSTRALIA	
Price (including reference price, strike price, option price etc as appropriate):	Not applicable	
Entry date and number of securities to which the derivative relates:	Total number of securities to which derivatives relate as at 04-Oct-2021: NIL (0.00%)	Total number of securities to which derivatives relate as at 04-Oct-2021: 26,361,788 (10.99%)
Type of derivative (e.g. contract for difference, cash settled put or call option):	Equity swap	
Any material changes to information previously disclosed:	No information previously disclosed	No information previously disclosed
Relevant interests in securities:	None	
Long equity derivative positions and relevant interests held by the taker and its associates:	The Funds have no other associates with a long equity derivative position or relevant interest in the company	
Short equity derivative positions that offset physical positions:	None	
Short positions of more than 1% that have been acquired after a long position is disclosed, whether by notice or substantial holding notice:	None	

Yours sincerely



Greg Laughlin
Chief Executive Officer
Regal Funds Management Asia Pte Limited