

Market Announcement

11 October 2021

Seafarms Group Limited (ASX: SFG) – Suspension from Quotation

Description

The securities of Seafarms Group Limited ('SFG') will be suspended from quotation immediately under Listing Rule 17.2, at the request of SFG, pending the release of an announcement regarding project costs.

Issued by

Belinda Giles

Adviser, Listings Compliance (Perth)



Our Ref: SFG ASX Voluntary Suspension Request 11 October 2021

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Vanessa Nevjestic ASX Compliance Pty Ltd Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

By email:

tradinghaltsperth@asx.com.au

vanessa.nevjestic@asx.com.au

Dear Vanessa,

Seafarms Group Limited – Request for Voluntary Suspension

Further to Seafarms Group Limited's (**Seafarms** or the **Company**) request for a trading halt on Thursday, 7 October 2021 and in accordance with ASX Listing Rule 17.2, Seafarms requests a voluntary suspension from the commencement of trading on Monday, 11 October 2021 (immediately after the cessation of the trading halt) pending an announcement to the market regarding material information in respect of project costs.

The voluntary suspension is required as the Company has been unable to finalise a market update, review and authorise it, and then release before the open of the market at 10am Eastern time on Monday, 11 October 2021.

The Company anticipates the voluntary suspension will be lifted on or before market open on Tuesday, 12 October 2021 by provision of an announcement to the ASX.

The Company is not aware of any reason why the voluntary suspension should not be granted, nor of any other information relevant to this request.

Please telephone Harley Whitcombe on (08) 9216 5200 with any queries.

Yours sincerely

Seafarms Group Limited

And Letesmbe.

Harley Whitcombe

Executive Director and Company Secretary

About Seafarms Group

Seafarms Group Limited (ASX:SFG) is a sustainable aquaculture company, producing the premium Crystal Bay® Prawns and developing the Project Sea Dragon prawn aquaculture project in northern Australia. Seafarms Group uses environmentally sustainable processes and is currently Australia's largest producer of farmed prawns, its Crystal Bay® Prawns and Crystal Bay® Tigers are available year round in fresh and frozen formats. To learn more please visit: www.crystalbayprawns.com.au

Seafarms Group is investing in sustainable aquaculture for export through Project Sea Dragon, a large-scale, vertically integrated, land-based, prawn aquaculture project being developed in northern Australia. The standalone marine prawn production system will be capable of annually producing over 150,000 tonnes of prawns and the high-quality, year-round volumes will target export markets. To learn more please visit: www.seafarms.com.au