For personal use only

Cleansing Notice

11 October 2021: Global cloud backup and archiving software provider Dropsuite Limited (ASX: DSE) ("Dropsuite" or the "Company") gives this notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act).

Notice Pursuant to Section 708A(5)(e) of the Corporations Act

Dropsuite Limited ACN 008 021 118 gives notice under section 708A(5)(e) of the Corporations Act as follows:

(a) On 8 October 2021, the Company issued 2,600,000 fully paid ordinary shares (**Shares**) upon vesting of performance rights issued under the Company's Long-Term Incentive Plan.

(b) The shares were issued without disclosure to the investors under Part 6D.2 of the Corporations Act.

(c) As at the date of this notice the Company has complied with:

(i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

(ii) Section 674 of the Corporations Act.

(d) As at the date of this notice there is no excluded information required to be disclosed under section 708A(6)(e) of the Corporations Act.

This announcement was approved by the Board of Directors.

- END -

For further information, please contact:

Corporate
Charif Elansari
Dropsuite Limited
charif@dropsuite.com

Investor Relations
Stephanie Ottens
Market Eye
+61 434 405 400
stephanie.ottens@marketeye.com.au

About Dropsuite

Dropsuite is a cloud software platform enabling businesses to easily backup, recover and protect their important business information. Dropsuite's commitment to advanced, secure and scalable cloud technologies keeps us in the forefront of the industry and makes us the choice of leading IT Service Providers globally. For more information please visit: www.dropsuite.com