Announcement Summary

**Entity name**

PIVOTAL SYSTEMS CORPORATION

**Announcement Type**

New announcement

**Date of this announcement**

Monday October 11, 2021

**Details of +securities that have ceased**

| ASX +security code | Security description | Number of +securities that have ceased | The +securities have ceased due to | Date of cessation |
|---|---|---|---|---|
| PVSAE | REVENUE BASED PREFERRED STOCK | 332 | Cancellation pursuant to another form of buy-back | 30/08/2021 |

Refer to next page for full details of the announcement

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Part 1 - Announcement Details

**1.1 Name of +Entity**

PIVOTAL SYSTEMS CORPORATION

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

ARBN

**Registration Number**

626346325

**1.3 ASX issuer code**

PVS

**1.4 The announcement is**

☑ New announcement

**1.5 Date of this announcement**

11/10/2021

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Part 2 - Details of +equity securities or +debt securities that have ceased

**ASX +Security Code and Description**

PVSAE : REVENUE BASED PREFERRED STOCK

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

332

**Reason for cessation**

Cancellation pursuant to another form of buy-back

**Date of cessation**

30/8/2021

**Is the entity paying any consideration for the cessation?**

☑ Yes

**In what currency is the consideration being paid?**

USD - US Dollar

**Total consideration paid or payable for the securities**

USD 1,250.000000000000

**Any other information the entity wishes to notify to ASX about the cessation?**

This is a redemption of Revenue Based Preferred Stock (RBI Preferred Stock) which are redeemable preference shares in the Company, in accordance with the terms of the RBI Preferred Stock and the Certificate of Incorporation of the Company.

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## Part 3 - Issued capital following changes

**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| PVS : CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB | 128,421,753 |

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| PVSAH : OPTION EXPIRING 02-NOV-2030 EX $0.72 | 35,000 |
| PVSAI : OPTION EXPIRING 19-NOV-2030 EX USD 0.78 | 60,000 |
| PVSAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 16,914,937 |
| PVSAF : OPTION EXPIRING 02-JUL-2030 EX 88C | 296,667 |
| PVSAG : OPTION EXPIRING 16-SEP-2030 EX $0.74 | 10,000 |
| PVSAD : OPTION EXPIRING 14-APR-2029 EX $1.86 | 100,000 |
| PVSAJ : OPTION EXPIRING 15-APR-2031 EX $1.50 | 100,000 |
| PVSAE : REVENUE BASED PREFERRED STOCK | 11,866 |
| PVSAK : OPTION EXPIRING 20-MAY-2031 EX $1.50 | 200,000 |

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.

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